

NIMED LIFETIME UNIT TRUST



PROSPECTUS

(SCHEME PARTICULARS)

(Rules and Regulations of the Fund & the Scheme Particulars)

Initial applications for minimum of 1,500,000 units
at GHC 0.20 per unit
Payable in full on application

Offer opens: March 3, 2021 | Offer closes: March 23, 2021

Fund Manager



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DEFINITIONS

In this document, the words and expressions set out below have the meanings set out opposite them:

Application Form	The application form for Units enclosed with this Document
Business Day	Monday to Friday excluding any day designated as a public or statutory holiday in Ghana
The Act	The Companies Act, 2019 (Act 992)
The Directors	The Directors of Nimed Capital Limited
Trustee	Fidelity Bank Ghana Limited
The Fund	NIMED Lifetime Unit Trust
Lump Sum Purchase	A one-time purchase
The Manager	NIMED Capital Limited
Management Fee	Annual charge of 2.5% of the average daily Net Value of the Fund due to the Manager for providing management, advisory and supervisory services to the Fund Monday to Friday excluding any day designated as a public or statutory holiday in Ghana
Net Asset Value or NAV	The value of the net assets of the Fund as determined in accordance with the terms of this Prospectus
The Offer	The offer of Units of NIMED Lifetime Unit Trust to the general public
Regular Investment Purchase	The regular periodic purchase of Units
SEC	Securities and Exchange Commission or The Commission
GSE	Ghana Stock Exchange
Unit	One undivided part of the Nimed Lifetime Unit Trust
Unitholder or Holder	The registered holder of ordinary Units in the Fund



THE FUND

NIMED Lifetime Unit Trust ("The Fund") is an open-end unit trust which shall invest primarily in fixed income securities. The Fund is a fixed income fund which permits investors to undertake regular contributions to achieve optimal returns for the purpose of meeting medium to long term needs.

The address for the Manager Boundary Road, opposite Adoma Heightz close to America House, East Legon

And the contact telephone numbers are (+233) 30 2543837

IMPORTANT NOTICE

This Prospectus has been prepared in line with the provisions of the Securities Industry Act, 2016 (Act 929), and Unit Trusts and Mutual Funds Regulations, 2001 L.I 1695, for the purpose of issuing units for Nimed Lifetime Unit Trust (the “Fund”).

The Prospectus has been reviewed and approved by the directors of the management company and they accept full responsibility for the accuracy of the information therein. Having made reasonable inquiries, to the best of their knowledge and belief, they confirm that there are no false or misleading statements or omission of other facts which would render any statement in the Prospectus misleading.

The approval and registration of this Prospectus, should not be taken to indicate that the Securities and Exchange Commission (Ghana) recommends the Fund or assumes responsibility for the correctness of any statement made or opinion expressed in this Prospectus.

Any information or representations given by any dealer, sales person, or other person should be disregarded. Offer for subscription or purchasing, or issue of units is on the basis of the information contained in this Prospectus and other documents referred to therein.

Prior to investing in the Fund, investors should carefully consider the fees and charges levied on the Fund. Past performance and income distribution does not guarantee or reflect future performance and income distributions.

In considering the investment, investors should rely on their own evaluation to assess the risk and merits of the investment. Investors who are in doubt of the nature of the Fund should consult their professional advisors immediately. Investors can also contact Nimed Capital Limited to obtain further information concerning the Fund.

THE VALUE OF UNITS CAN FALL AS WELL AS RISE

This prospectus should be read in its entirety before making an application for Units and should be retained for future reference.



THE OFFER

The Fund is initially offering a minimum of 1,500,000 Units. NIMED Lifetime Unit Trust, consists of an unlimited number of Units at an initial cost of GHS 0.20 per Unit. The minimum investment purchase of Units under the IPO is set at 1,500 Units and thereafter in multiples of 250 Units.

The prospectus is being issued under the Securities Industry Act 2016, (Act 929) and Unit Trusts and Mutual Funds Regulations 2001 (L.I 1695). Copies of the prospectus, together with copies of documents specified therein, have been delivered to the Commission. The initial offering period for Units of the NIMED Lifetime Unit Trust will begin from 8:00 am on March 3, 2021 and end 5:00 pm on March 23, 2021.

Any change to this period will be made by the Manager with the approval of the Commission. All applications for Units should be directed to the Manager at its registered offices below:

NIMED Capital Limited
Boundary Road, opposite Adoma Heightz
Close to American House, East Legon

PROSPECTUS SUMMARY

The following summary is qualified in its entirety by the more detailed information included elsewhere in the prospectus.

The Fund	The name of the Fund is Nimed Lifetime Unit Trust. It is an open-ended fund, which is established with an unlimited duration
Units Offered	Ordinary units of no-par value
Units on offer	1,500,000 units
Initial Offer Price	GHS0.20
Initial Minimum Purchase	During the IPO, investors can buy a minimum of 1,500 units and in multiples of 250 units thereafter
Investment objective and policy	NIMED Lifetime Unit Trust ("The Fund") is an open-end unit trust which shall invest primarily in fixed income securities. The Fund is a fixed income fund which seek total return, consisting of income and capital appreciation.
The Manager	NIMED Capital Limited shall act as Manager of the Fund. The company, licensed as a Fund Manager by the Securities and Exchange Commission, Ghana
Registrar	Nimed Capital Limited shall act as the Registrar and shall keep an electronic register of certified unit holders and the register will be made available for inspection
Regular Investment Purchases	A regular investment plan exists for the benefit of investors who would like to purchase Units on a regular basis. This is set at a minimum investment value of GHS 50
Regular Investment Purchase	The regular periodic purchase of Units
Management fee	The Manager shall receive a management fee not exceeding 2.5% per annum of the Fund's average daily net assets value
Dividends and Distribution	No dividends shall be paid out to investors. All net investment income will be reinvested. Any investor who wishes to cash out his/her investment may redeem their Units

Redemption	Units can be redeemed by applying in person at the office of the Manager or in writing to the Manager on every business day except on public and statutory holidays
Base Currency	The base currency of the Fund is the Ghana Cedi (GHS)
Risk factors	Investments of the Fund will be subject to normal market fluctuations. Investments in the securities carry certain risks associated with greater economic uncertainty and small size of markets

OFFER TIMETABLE

Application list opens	March 3, 2021
Application list closes	March 23, 2021
Receiving Agents make returns to Fund Manager	March 30, 2021
Issue and distribution of Contract Notes	April 2, 2021
Final Dispatch of Contract Notes	April 17, 2021

THE MANAGER

Name	Nimed Capital Limited
Units Offered	Ordinary units of no-par value
Country of Incorporation	Ghana
Registration Number	C0003318028
Nature of Business	Investment banking and asset management firm, licensed as an Investment Advisor and regulated by the Securities and Exchange Commission
Subsidiary	N/A
Address of Registered Office	Boundary Road opposite Adoma Heightz, close to American House, East Legon
Address of Head Office	Boundary Road opposite Adoma Heightz, close to American House, East Legon CT 7021, Cantonments, Accra – Ghana Telephone: +233(0) 302 543 837 Email: info@nimedcapital.com Web: www.nimedcapital.com
Date of Incorporation	March 11, 2014
Stated Capital & paid-up capital	GHS 2,690,000
Name of Directors	Godfred Bokpin Kwame Barnieh Victor Kofi Johnson Abena Brigidi
Manager of other CIS	Nimed Fixed Income Fund

The Trustee		
Name	Fidelity Bank Ghana Limited	
Nature of Business	Banking	
Country of Incorporation	Ghana	
Subsidiary(ies)	Fidelity Asia Bank Ltd and Fidelity Securities Limited	
Holding Company & Country of Incorporation	Fidelity Bank Ghana Limited, Ghana	
Address of registered office	PMB 43 Cantonments, Accra	
	1st Floor Ridge Towers, 10 Ambassadorial Enclave, West Ridge, Accra	
Address of Head office	1st Floor Ridge Towers, 10 Ambassadorial Enclave, West Ridge, Accra +233 30 221 4490	
Date of Incorporation	June 23, 2015	
Issued share	Ordinary Preference	GHS 1,000,000,000 GHS 50,000,000
Paid up capital	Ordinary Preference	GHS 230,550,626.09 GHS 173,935,180.00
Description of principal business activity	Banking	

ADVISORS OF THE FUND

Auditor	Gadi Kessie & Co Post Office Box CT 7314 Cantonments, Accra Telephone: +233(0) 244 752 324 Email: info@gadikessieco.com
Lawyer	Ayisi & Associates 8 Apple Avenue Sunflower Street East Legon, Accra Telephone: +233(0) 302 545 9010 Email: info@ayisiandassociates.com Website: www.ayisiandassociates.com
The Registrar	Nimed Capital Limited will act as the Registrar of the Fund Nimed Capital Limited Boundary Road, opposite Adoma Heightz close to American House, East Legon Post Office Box CT 7021 Cantonments, Accra-Ghana Telephone: +233(0) 302 543 837 Email: info@nimedcapital.com

THE CONSTITUTION AND OBJECTIVES OF THE SCHEME

Name of the Scheme

The name of the Scheme is NIMED Lifetime Unit Trust (the Fund)

Nature of the Scheme

The Scheme is an open-end unit trust.

Date of Establishment and Duration

The Scheme was established on April 23, 2018 with an unlimited duration

Investment Objectives of the Fund

The object of the fund is to primarily invest in fixed income securities which seek total return, consisting of income and capital appreciation.

Fundamental Investment Policy

The Fund shall be established and will operate in accordance with L.I.1695. The Fund shall be marketed as a fixed income fund, which means it will invest in only fixed income securities to achieve its investment objective.

The Fund Manager shall have the discretion to select specific investments within the fixed income asset classes. The Fund shall be expected to deliver optimum returns on a best effort basis.

Permissible Investments

The Fund is authorized to invest in only fixed income instruments and to employ a variety of investment techniques to protect the fund against market and currency risks to the extent available and permissible by law.

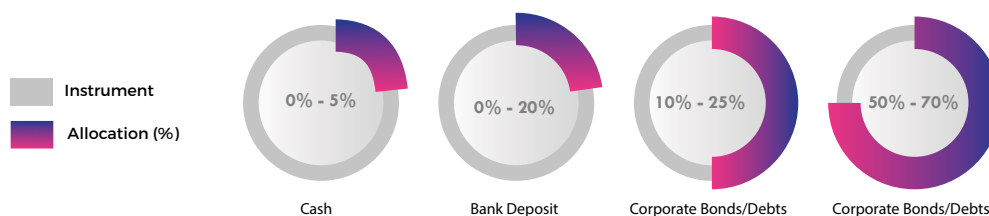
Investment in Schemes or Assets managed by the Manager or its Associates.

The Manager is authorized to invest in other collective investment schemes whether managed by the Manager, its associates or by any other person.

Limitations on Investment

Except with the prior approval of the Commission, the Manager shall not undertake the following on behalf of the Scheme:

- a. Invest in Stocks;
- b. Invest in commodities, futures or options;
- c. Invest more than 10 per cent of the net asset value of the scheme in any type of real estate other than the securities of real estate companies or companies that have engaged in real estate investment activities.
- d. Invest more than 25 per cent of the net asset value of the scheme in securities issued by a single issuer.
- e. Invest more than 10 per cent of the net asset value of the scheme in any particular class of securities issued by a single issuer.
- f. Invest more than 10 per cent of the net asset value of the scheme in other collective investment schemes
- g. Invest more than 15 per cent of the total net asset value of the scheme in securities not listed or quoted on an authorized stock exchange
- h. Purchase securities on margin, except that the Manager may obtain such short term credits as may be necessary for the clearance of purchases and sales of securities constituting or to be included in the assets of the scheme;
- i. Make any investment that will result in the Manager, trustee or the scheme gaining management control of a company in which the investment has been made;
- j. Make short sales of securities or maintain a short position;
- k. Acquire any securities which are unpaid or partly paid for;
- l. Apply any part of the assets of the scheme in the acquisition of an investment which is likely to involve the scheme in any liability, contingent or otherwise;
- m. Enter into underwriting or sub-underwriting contracts in relation to the subscription or purchase of any investment;
- n. Invest in any securities of a class in a company or other body if any officer or collectively officers of the manager of the scheme own more than 5 per cent of the total nominal amount of the securities of that class issued by the company or body.



Dividend Policy

It is the intention of the Fund to re-invest all its investment income, if any. Therefore, dividends will neither be declared nor distributed. As such, individual investors should benefit from a growth in the Net Asset Value of each unit of the Fund they hold.

Borrowing Power

1. Subject to any statutory requirements and prohibitions for the time being in force and to the terms and conditions of the constitution of the scheme and the scheme particulars, the trustee may upon the request of the manager borrow for the account of the scheme, any monies whether in local or foreign currency for the sole purpose of enabling the manager to meet request for redeeming interests in the scheme.
2. The following provisions shall apply in connection with the borrowing:
 - a. the borrowing may be from the trustee or its associate on the best commercial terms;
 - b. the aggregate outstanding of borrowings whether in local or foreign currency at any time shall not exceed 15 per cent of the net value of the assets of the scheme;
 - c. any interest on the borrowing and expenses incurred in negotiating, entering into, varying, carrying into effect and terminating the borrowing arrangements shall be payable out of the assets of the scheme;
 - d. for the purpose of securing the borrowing, the Trustee of the Fund is entitled, with the concurrence of the Manager, to charge or pledge in any manner all or any part of the assets of the scheme, and where any part of the assets of the scheme or any document of title of the assets is for the time being under the custody and control of a person other than the trustee in consequence of any charge or pledge, the provisions of the regulations as to the custody and control of the assets of the scheme or the documents of title to the assets shall be deemed not to have been infringed;
 - e. any charge or pledge on the assets of the scheme shall be made upon the terms that no action shall be taken to enforce the security constituted until thirty days after notice in writing has been given to the Trustee of the Fund demanding repayment of the monies secured;
 - f. where borrowing is undertaken for the account of the scheme, assets that form part of the deposited property may be registered in the lender's name or a nominee appointed by the lender; provided that the lender or its nominee, enters into a written commitment that under no circumstances will it pledge or obligate any part of the assets to any other person or use any part of them to margin, guarantee, secure, discharge or settle any borrowing, trades or contracts, or dispose of any part of them, or treat them as if any person other than the Fund and the lender had any interest in them.

3. Where the assets of the scheme or any part of the assets is registered in the name of lender as security for a loan obtained for and on behalf of the scheme, the trustee is liable for any act or omission of the lender's agent with respect to the property
4. Any cash raised by borrowing for the schemes shall constitute a part of the assets of the scheme.

Maintenance of Prudent Levels of Liquidity

In the interest of prudence and efficient management of the scheme, the Manager will maintain prudent levels of liquidity.

Winding Up of Scheme

Any business entity stands the risk of failure and as such if the Fund has to wind up it shall be done in accordance with the provisions of the Companies Act, 2019 (Act 992). Where the Company is wound up, the liquidator may, with the sanction of a special resolution of the Company and any other sanctions, divide amongst the Unitholders in specie or kind the whole or part of the company's assets, whether the assets consist of property of the same kind or not, and may for this purpose set a value that the liquidator considers fair upon any property to be divided as mentioned and may determine how the division is to be carried out as between the members or different classes or members.

The liquidator may vest the whole assets or any part of the assets in trustees upon trust for the benefit of the Unitholders on such conditions as the liquidator thinks fit. No member shall be compelled to accept any securities on which there is any liability.

Accounting Date

The accounting period of the scheme or the fund shall begin from the first day of January and end on the last day of December in each calendar year, except for the year of establishment.

THE CHARACTERISTICS OF INTEREST IN THE FUND

Type of Interests

Interest in the Fund will be in the form of Units.

Entitlement of Units

All Units are entitled to equal participation in the income and property of the scheme. A Unitholder's right in respect of the scheme by his or her Units is that of a right as a Unitholder in the company.

Evidence of Units

Contract Note will be issued to Unitholders for the purchase of Units and will be evidence of title to his or her Units.

Voting Rights

Unitholders are entitled to vote on matters submitted to Unitholders' vote. The voting rights of Units are as follows:

- a. If there is a show of hands, every member present at the meeting in person or by proxy shall have one vote; and
- b. If there is a poll every member present at the meeting in person or by proxy shall have one vote for every Unit held.

VALUATION OF PROPERTY, CHARGES, DISTRIBUTION & FEES

Determination of Net Asset Value

The Net Asset Value (NAV) of a Fund is calculated by dividing the result of the difference between the total assets (including interest and dividends declared but not yet received) and total liabilities (including all accrued liabilities) by the total number of the outstanding units. The NAV is the basis for determining management fees. The NAV is calculated at 4:00pm daily. The investment is priced at the next NAV calculated after the Fund Manager receives the investment request. The Fund's investments are valued based on the market value, or when market quotations are not available, based on the fair value as determined by the Manager, under the supervision of the Trustee. Fair value estimation may be used for illiquid or thinly traded securities, and securities whose values have been affected by a significant event occurring after the close of the primary markets. In the event that fair pricing models are used, the net asset value of its units may differ significantly from the net asset value that would be calculated using the reported prices.

The Manager of the Fund shall publish the Net Asset Value of the Units of the Fund at 4.00 pm and on the Managers website.

The following methods will be used in valuing the Fund's assets:

- Fixed Income instruments shall be valued at cost plus accrued interest as at date of valuation.
- All other investments shall be valued at market price using conventional valuation methodologies.

The Manager will continually assess the methods of valuation and recommend changes where necessary to ensure that the Fund's investments are valued at their fair value as determined in good faith.

Remuneration Chargeable to the Assets of the Fund

Remuneration to the Manager, Auditor and any other expense incurred by the Fund shall be charged to the assets of the Fund.

Manager's Remuneration

The Manager shall be paid a management fee from the assets of the Fund. The Management fee of 2.5% per annum shall be computed and paid at the end of each month based on the number of days within the period.

Administrative Expenses

Cost incurred in connection with regulatory bodies and the production of contract notes distribution of stationary and mailing expenses shall be paid out of the Fund's assets.

Trustee's Fee

The Trustee fee together with an indirect taxation shall be paid out of the Fund's assets. The periodic charge payable to the Trustee shall be calculated in respect of successive calendar monthly periods ("payment period") but no charge shall be payable in respect of the initial offer period. In the event of winding up the Fund, the final payment period for the purposes of calculating the Trustee's periodic charge, shall end on the day on which the final distribution in the winding up is made, or following a special resolution passed at a meeting of unit holders. The Trustee fee of 0.5% per annum shall be computed and paid at the end of each month based on the number of days within the period.

Other Expenses

All other expenses allowed by law, including fees payable to Auditors, Registrars, solicitors and Regulators will be paid out of the assets of the scheme. Other expenses incurred by the Fund will relate to direct costs associated to its operation such as bank charges, publication of annual reports etc.

THE ISSUE AND REDEMPTION OF INTERESTS IN THE FUND

Initial Offer of Interests and Minimum Interest

The Initial Offering of Interests in the scheme will be at GHS 0.20 per Unit and expected to raise a minimum amount of GHS 300,000. The initial offer will remain open for a period not exceeding twenty - one (21) days inclusive of the days on which the offer opens and closes. The minimum initial purchase per investor shall be 1,500 Units and subsequently in multiples of 250 Units.

Days and Times for Issues and Redemption

The Manager will be available to receive requests by investors for the purchase and redemption of interests of the Fund on every business day from 8:00 am to 5:00 pm at the offices of the Manager.

Purchase of Units

The office of the Manager shall be open from 8:00am to 5:00 pm from Mondays to Fridays except weekends and statutory public holidays to receive requests for purchase of Units.

The price at which Units of the Fund shall be purchased will reflect the Net Asset Value of the Fund at any time.

The Manager reserves the right to reject any order received for purchase of Units/interest in the Fund.

Procedure for Purchase

Applicants shall complete standard application forms which shall then be sent to the office of the Manager. Telephone or electronic requests must be confirmed in writing. Application for Units shall be at the discretion of the Manager. Cheques will be cleared first before the processing of applications by the Manager.

The base currency is the Ghana Cedi. However, applicants making purchases with other currencies should allow for currency conversion which may result in a delay. Foreign currencies shall be converted using the prevailing Inter-Bank exchange rate. The fund will inform an applicant if possible, the total number of Units allotted and the total cost after the price at which the Units are to be issued has been established. Payments for Units shall be made in Ghana Cedis; however, applicants can settle their payments with easily convertible currencies but will bear the foreign exchange transaction cost.

Units can only be issued after receipt of subscription monies by 4:00 pm on valuation day. Application may lapse and be cancelled if settlement is not made.

After the subscription monies have been fully paid and the registration particulars submitted, contract notes shall be mailed to the applicant or his appointed agent if requested at the risk of the applicant. The Manager has the right to reject any application. When an application is rejected the subscription monies (without interest) shall be returned immediately to the applicant by electronic transfer at the risk of the applicant.

Redemption of Units

- a. Units can be redeemed by applying in person at the offices of the Manager or in writing to the Manager or duly authorized agents of the Manager, on every business day except on weekends, public and statutory holidays.
- b. The Manager shall on receipt by its duly authorized agent of a form from an investor to redeem all or any part of the interests comprised in the investor's holding, proceed to do so at a price per interest as at the day of the request less any fee, levies and charges attached to the redemption.
- c. A request for redemption should be satisfied by the manager on first come first serve basis.
- d. A request for redemption is not valid unless the investor has delivered to the manager or its authorized agent the document evidencing ownership in interests in the scheme issued to the investor representing the interests to be redeemed, with an endorsement duly completed by the investor or in the case of joint investors, by both or all of them.
- e. An investor is not entitled to require the manager to purchase only part of the investor's interests if, as a result of the purchase, the investor would remain an investor with less than a minimum number of interests where such a minimum has been specified.
- f. The maximum interval between the receipt of a properly documented request for the purchase of interests in a scheme by the manager and the payment of

the redemption money to the investor shall not exceed five working days except that if for any reason it is not possible to make payment of the redemption money within this time frame, the Commission shall be notified immediately of this with reasons.

- g. A receipt signed by the investor for the monies paid to the investor in respect of the interests held by the investor shall be a valid and sufficient discharge to the manager and Trustee of the Fund, of all obligations on account of an application for redemption of receipt of interests, and in the case of several persons who are registered as joint investors, the receipt shall be signed by every one of the investors.

Redemption Charge

The Manager shall receive as fees a redemption charge. A sliding charge of 3% shall be placed on funds redeemed during the first year of investment and 2% during the second year, and no charge after the second year. The redemption charge which shall be paid to the Manager at the time of redemption shall be deducted from the price of the Units before redemption.

Procedure for Redemption

Notice of redemption shall be deposited with the Manager, and accompanied by the Contract Note relating to the Units to be redeemed together with such other evidence as may be required to prove the holder's title and the right to redeem. The notice will require among other things signatures of all persons, in whose names the Units are registered, signed exactly as their names appear on the purchase documents. In the event that no Contract Note is issued to a Unitholder, evidence of his or her investment will be via the person's records in the register of the Fund.

The Manager shall redeem all the investments of a Unitholder in the Fund if as a result of the redemption the investor would remain an investor with less than GHS10. Cheques shall be issued for payment of Units and shall be drawn on an account lodged with the trustee. The payment of the redemption money for a properly documented request shall not exceed five (5) working days from the date of receipt of redemption instruction, unless for any reason it is not possible to make payment of the redemption money within the time frame. Under such situation payment will be effected as soon as practicable when the difficulty is resolved.

If constraints prevail in the financial markets of countries in which investment of the fund are made to such extent that it affects redemption, the Trustee, with the approval of the Securities and Exchange Commission shall extend the period for the payment of redemption proceeds to a period not exceeding thirty (30) working days. Any further extension of the payment period shall be approved by the SEC.

The Trustee may require that redemption requests be made 24 hours prior to when investors wish to withdraw their interests in the Fund.

Suspension in Dealings

1. The Manager may, with the approval of the Trustee of the Fund, suspend dealings during
 - a. the existence of any state of affairs as a result of which disposal of investments of the scheme would not be reasonably practicable or might seriously prejudice the interests of the investors as a whole and of the assets of the scheme;
 - b. any breakdown in the means of communication normally employed in determining the value of any investment of the scheme or when, for any reason, the value of investments of the scheme cannot be promptly and accurately ascertained; or
 - c. any period when remittance of money which will or may be involved in the realization of the investment of the scheme or in the payment for investments cannot be carried out.
2. The Trustee of the Fund shall immediately notify the Commission of any suspension in dealings and shall provide the reasons for it.
3. A suspension in dealings may be permitted in exceptional circumstances having regard to the interests of investors and with the prior written consent of the Commission.
4. The suspension shall take effect immediately upon its declaration by the manager and dealings shall resume on the first dealing day after the day on which the condition that caused the suspension ceased.
5. A notice to the effect that dealings have been suspended or resumed shall be published immediately in the newspaper (Daily Graphic, Times or B&FT) and shall be published at least a month after the first publication during the period of suspension.

Publication of Unit Price

1. The Manager shall publish or cause to be published in the media either print or online, the issue, and redemption prices of interests in the scheme daily except that with the prior approval of the Commission, the frequency of the publication may be reduced if the reduction is not prejudicial to the interests of investors.
2. The prices published in consequence of (1), shall be those calculated at the last valuation point prior to the publication of the prices.
3. The last valuation point shall be the close of business day immediately preceding the day on which prices of the scheme are published.

Market for the Units

The Units of the Fund will not be listed on any stock exchange. All dealings in the Units will be at the registered office of the Manager.

RISK FACTORS AND SPECIAL CONSIDERATIONS

Cautionary Statements

The investments of the Fund are subject to normal market fluctuations and other risks inherent in investing in securities. There can be no assurance that any appreciation in the value of investment will occur. The value of investments and the income derived from them may fall as well as rise and investors may not recoup the original amount they have invested in the Fund. There is no certainty that the investment objectives of the Fund will actually be achieved and no warranty or representation is given to that effect.

Investment advice may be sought by an investor before subscribing to the scheme.

Investors must note that in relation to the Fund:

- Returns may not materialize as expected due to fluctuations in value
- Past performance cannot be taken as a guaranteed indication of future performance
- Income from an investment may fluctuate in value in real terms

Legal Risk

Ghana's law regarding fiduciary duties of officers and directors of investment management firms, and the protection of investors are developing and laws may not exist to cover all contingencies. As a result, the administration of laws and regulations by government agencies may be subject to considerable discretion.

Market Risk- Availability and Liquidity of securities

The Ghanaian securities market is small, illiquid and potentially volatile. The limited liquidity of the Ghanaian securities market may also affect the Fund's ability to acquire or dispose off securities at the price it so wishes to do.

No Rating Criteria for Debt Securities

There is no credit rating agency in Ghana and therefore no rating criteria for the debt securities in which the Fund may invest. In purchasing such securities, the Fund will rely on the Manager's thorough due diligence, analysis of such investments, professional judgment, analysis and experience in evaluating the credit worthiness of an issuer. The manager will take into consideration, among other things, the issuer's resources, and its sensitivity to economic regulatory matters.

Taxation

Under Ghanaian tax laws, interest, dividends or any other income of Unit Trust is exempt from income tax. Section 7 of the Income Tax Act 896 amended, "the interest or dividend paid or credited to a holder or member on an investment in an approved unit trust scheme or mutual fund is exempt".

Taxation of unitholder: the interest payable to a member of a unit trust is exempt from tax.

Management Risk

We cannot guarantee that the Fund will meet its investment objectives. We do not guarantee the performance of the Fund, nor can we assure you that the market value of your investment will not decline. We will not "make good" on any investment loss you may suffer, nor can anyone we contract with to provide services, such as receiving offer or promise to make good on any such losses.

Credit Risk

Debt securities are subject to credit risk. Credit risk is the risk that the issuer of a debt security might not make interest and principal payments on the security as they become due. Securities issued by private issuers have credit risks. If the issuer fails to pay interest, the Fund's income may be reduced.

Interest Rate Risk

The price of a fixed income security moves in the opposite direction of the change in interest rates. That is, as interest rate rises, the price of a fixed income security will fall and vice versa. Thus, in an interest rate rising environment, the Fund will realize a capital loss if it sells any security before maturity date.

High Yield Securities

High-yield corporate debt securities with credit ratings that are below investment grade may be subject to potentially higher risk of default than other debt securities. These securities are more speculative than higher quality fixed income securities. They are more susceptible to credit risk than investment-grade securities. This is especially so during period of economic improbability or during economic slump. The value of lower quality securities is subject to greater volatility and is generally more dependent on the ability of the issuer to meet interest and principal payments than is the case for higher quality securities may not be as financially strong as those issuing debt securities with higher credit rating.

Fund Specific Risk

NIMED Lifetime Unit Trust is a new fund that may encounter start-up difficulties that impact its operations. These may include disruptions to the computer systems that drive the business, staff adherence to internal policy relating to executive client order etc. An internal system of checks and balances shall be put in place to identify and resolve these issues as they occur.

Target Market Risk

NIMED Lifetime Unit Trust has identified lecturers, students, and workers of the tertiary institutions as one its primary target market. The general public, recent graduates, young professionals, and the Fund's first-time investors constitute the secondary market. There is the risk that members of the primary market may either have insufficient funds or interest in the scheme to make it a success. The manager of the fund guarantees an initial minimum subscription of Three hundred thousand Ghana Cedis (GHS300,000). In the event that after the closure of the Initial Public Offering the minimum subscription is not raised the manager guarantee to purchase from the manager to make up for the short fall between the amount raised and the guarantee minimum subscription. This sufficiently ensures that the Offer would be a success.

GENERAL AND ADDITIONAL INFORMATION

Publication of Reports

The annual and half-year accounts and reports will be published before the expiry of four months and two months respectively after the end of the accounting period for a full and half-year. Annual and half-yearly accounts and reports will be mailed to Unitholders at their registered addresses.

Inspection of Constitution and Reports of the Fund

Copies of the constitution of the scheme, any amending instrument to the constitution and the recent annual and half-yearly reports may be inspected and obtained from the Manager's Head office which is

NIMED Capital Limited Boundary Road opposite Adoma, Heightz close to American House, East Legon, Accra

Complaints Procedure

1. The Manager shall maintain a register into which shall be recorded every complaint received, the date on which the complaint was received, and the details of it.
2. The Manager shall investigate or cause the investigation of all complaints received in an expeditious manner.
3. If, for any reason, the complaint is not settled to the satisfaction of the complainant within three months after its receipt by the Manager, the manager shall give notice to the Commission of the details of the complaint, the action taken in response to it and inform the complainant that the Commission has been notified and provide the date of the notice.
4. After receipt of the notice, the Commission shall investigate the complaint and provide the complainant with such redress as is provided under the Law.

ADDITIONAL INFORMATION IN ALL CASES

Guaranteed Minimum Initial Subscription

The Manager of the Fund guarantees an initial minimum subscription of GHS300,000.00. In the event that the minimum subscription is not raised upon the closure of the initial price offering, the Manager agrees to make up for the short fall between the amount raised and the determined minimum subscription.

Regular Investment Plan

This is a purchase plan that allows an investor to make payments to the Manager on periodic basis to purchase Units in the Fund. The minimum value of subscription to the Regular Purchase Plan shall be a minimum of GHS50 and may be transferred automatically from a bank account on a periodic basis to the Manager for investment in the fund by the Unitholder. The Fund may alter or terminate this arrangement at any time. Investors are to contact the Manager for further information about this service. The Regular Purchase Plan may also be done by cash payment to the Manager or the designated Agents of the Manager.

Investment Account

The Manager shall maintain an Investment Account for every Unitholder and send quarterly statement of account to the unit holder. The statement will show activities in the account since the preceding statement, if any. Unitholders will receive statement via email, separate contract notes for each purchase or sale transactions made.

Benefits of investing in the Fund

Investment in Units of the Fund potentially offers several benefits. Many investors, particularly individuals, lack the information or capability to invest in a variety of income earning securities. This Fund could significantly address this by changing the characteristics of the investor's portfolio in terms of risk diversification, liquidity and high returns. The Fund offers investors the possibility of obtaining capital appreciation through strong portfolio of assets.

Trust Deed

The Trust Deed stipulates that the Fund's assets held in trust for unit holder, by the Trustee, are to be invested at all times for the benefit of the Fund in accordance with the Fund's investment objectives and policies and within the rules and regulations set by the Securities Industry Act, 2016 (Act 929) in Ghana. A Trust Deed contract has been executed between Nimed Capital Limited as the Manager of the Fund and Fidelity Bank Ghana Limited as Trustee of the Fund on February 22, 2021.

Claims and Pending Litigations

There are no existing claims or pending litigations on the assets of the Fund.

Issue Costs

All the expenses related to the making of this offer for subscription, including fees payable to the regulatory authorities, shall be paid from the assets of the scheme.

Meetings, attendance and voting

1. The Manager in conjunction with the Trustee shall hold meetings at least once a year for all investors.
2. Upon request in writing by investors who jointly hold not less than thirty percent of the assets of the Fund, the Trustee shall convene a meeting of the investors within thirty days of the date of request.
3. The Manager may attend any meeting of investors but the Manager is not entitled to vote or be counted for a quorum.

Unitholder Services

The Fund may offer a number of Unitholder services and plans designed to facilitate investment in Units of the Fund. Full details as to each of such services and plans may be obtained from the Manager. These services shall be free of charge.

APPLICATION AND DISPATCH OF CONTRACT NOTE

Application

Application must be made on the application form attached. Care must be taken to complete the form as wrongly completed form will be rejected.

Application for the Units now offered will open at GHS 0.20 per Unit. Application for the Units must be for a minimum of 1,500 Units. The number of Units for which application is made and the amount of the cheque, money order or cash attached should be entered in the spaces provided. A single applicant should write his/her full name and address in the space provided. All other joint applications should provide their full names and addresses in the space provided.

Each application should be forwarded together with cheque or cash for the full amount of the purchase price to any of the Receiving Agents listed below. Cheques and money orders must be crossed "NIMED Lifetime Unit Trust" and made payable to the Receiving Agent with whom the application is lodged. All transfer charges if any, must be paid by the applicant by boldly endorsing and signing as commission to the drawer's account number. No application will be accepted unless this has been done. All cheques will be presented upon receipt and all applications in respect of which cheques returned unpaid will be rejected.

Dispatch of Contract Notes

All payments will be retained in a separate bank account by Nimed Lifetime Unit Trust, pending investment. Contracts notes for accepted applications will be sent by post at the applicant's risk within thirty (30) days of the close of the offer. If any application is rejected, the amount paid on application will be returned in full – either in person to the subscriber, or a designated bank account within 30 days of the close of the offer. If after 30 days payments have not been made, interest will be paid at the prevailing Bank call investment rate.

Receiving Agents

Copies of the scheme particulars may be obtained free of charge from the office of the Fund Manager below:

NIMED Capital Limited

Boundary Road opposite Adoma Height
Close to American House
East Legon,
Accra
NIMED Lifetime Plan Unit Trust



APPLICATION FORM

Note: This form is required to apply for investments.
Please send the completed form to:
NIMED Capital Limited
Boundary Road opposite Adoma Height
Close to American House
East Legon,
Accra

ACCOUNT OPENING FORM – INDIVIDUAL

CATEGORY OF INVESTMENT (Please tick)

NIMED Lifetime Unit Trust

PERSONAL INFORMATION

Mr. ☐ Mrs. ☐ Miss ☐ Other, please specify

SURNAME FIRSTNAME

OTHER NAME MAIDEN NAME

MARITAL STATUS: Single ☐ Married ☐ Divorced ☐ Widowed ☐

DATE OF BIRTH

D	D	M	M	Y	Y	Y	Y

 GENDER: Male ☐ Female ☐

PLACE OF BIRTH

NATIONALITY COUNTRY OF RESIDENCE

RESIDENTIAL STATUS: Resident Ghanaian ☐ Non-Resident Ghanaian ☐
Resident Foreigner ☐ Non-Resident Foreigner ☐

If country of origin is not Ghana, please provide the following:

Resident Permit Number Permit Issue Date

Place of Issue Permit Expiry Date

Profession/ Occupation

TIN

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CONTACT DETAILS

Resident Address

Nearest Landmark City/ Town

Digital Address (Ghana Post Code)

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Postal Address

Email

Mobile No. (1)

--	--	--	--	--	--	--	--	--	--

 Mobile No. (2)

--	--	--	--	--	--	--	--	--	--

Contact Details (In case of emergency):

Contact Name

Contact No. (1)

--	--	--	--	--	--	--	--	--	--

 Contact No. (2)

--	--	--	--	--	--	--	--	--	--

PROOF OF IDENTITY

ID TYPE: Passport ☐ Voter ID ☐ Driver License ☐ SSNIT Card ☐ National ID ☐

ID Number: Issue Date:

D	D	M	M	Y	Y	Y	Y

Place of Issue: Expiry Date Date:

D	D	M	M	Y	Y	Y	Y

BENEFICIARY INFORMATION / IN TRUST FOR

Mr. ☐ Mrs. ☐ Miss ☐ Other, please specify

SURNAME FIRSTNAME

OTHER NAME MAIDEN NAME

MARITAL STATUS: Single ☐ Married ☐ Divorced ☐ Widowed ☐

DATE OF BIRTH

D	D	M	M	Y	Y	Y	Y

 GENDER: Male ☐ Female ☐

PLACE OF BIRTH

NATIONALITY COUNTRY OF RESIDENCE

PERCENTAGE (%)

CLIENT INVESTMENT PROFILE

1. INVESTMENT OBJECTIVE: Income ☐ Growth ☐ Balance ☐
Other, please specify

2. RISK TOLERANCE: Low ☐ Medium ☐ High ☐

3. INVESTMENT HORIZON: Short Term ☐ Medium Term ☐ Long Term ☐

4. INVESTMENT KNOWLEDGE: Fair ☐ Good ☐ Advance ☐ Novice ☐

EXPECTED ACCOUNT ACTIVITY

SOURCE OF FUNDS Income ☐ Proceeds From Business ☐ Inheritance / Gifts ☐
Personal Savings ☐ Other, please specify

Initial Investment Amount

Anticipated Account Activity Monthly ☐ Quarterly ☐ Bi-annually ☐ Annually ☐

Regular Topup Amount (Expected)

ACCOUNT MANDATE

NAME OF SIGNATORY	SIGNATURE SPECIMEN (upload your signature)
<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>
One to Sign <input type="checkbox"/> Either to Sign <input type="checkbox"/>	Both to Sign <input type="checkbox"/>
Date <input type="text"/>	

APPROVALS

Account opened by

Name

Position:

Signature:

Date:



Mutual Funds



Private Wealth



Institutional Funds



Pensions Funds



Corporate Finance



#InvestingForPeopleLikeYou



Talk To **NIMED**

0302 543 837  0501 698 474  

NIMED House, Boundary Road, opposite Adoma Heightz,
Close to American House, East Legon.

Licensed And Regulated by Securities and Exchange Commission



NIMED House, Boundary Road, opposite Adoma Heightz,
close to American House, East Legon

Tel: 233 (0) 302 543 837

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