

MARKET SUMMARY

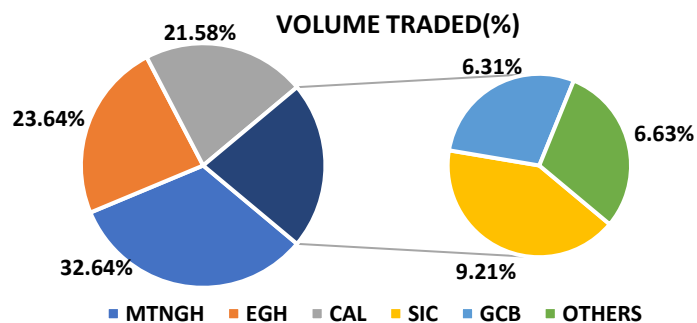
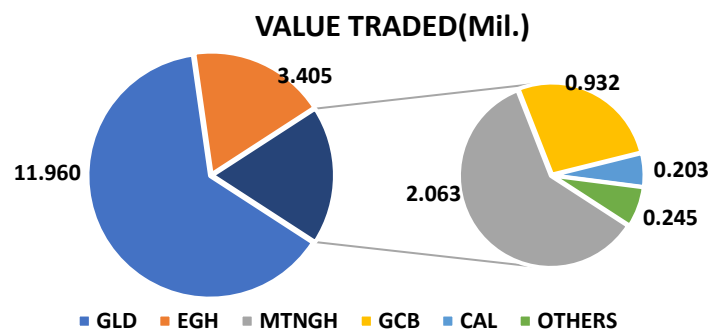
The Ghana Stock Exchange (GSE) experienced an improvement in the trading week of February 03 - February 07, 2025. The exchange saw 2,297,665 shares traded, valued at GH¢ 18,808,488.11. This marks a significant increase in turnover of 378.63% from the previous week. The market capitalization currently stands at GH¢ 118.05 billion. During the week, four stocks posted gains, while one recorded loss.

MTNGH led the top five equities with 750,037 shares traded, followed by EGH (543,157), CAL (495,755), SIC (211,553) and GCB (144,924).

EQUITY ON FOCUS:

SIC Insurance Company Limited - SIC

SIC Insurance Company is the 5th most traded stock on the Ghana Stock Exchange over the past three months (Nov 7, 2024 – Feb 10, 2025). SIC has traded a total volume of 632,424 shares valued at GH¢ 170,716 over the period, with an average of 10,038 traded shares per session. A volume high of 211,501 was achieved on February 6th for the same period.



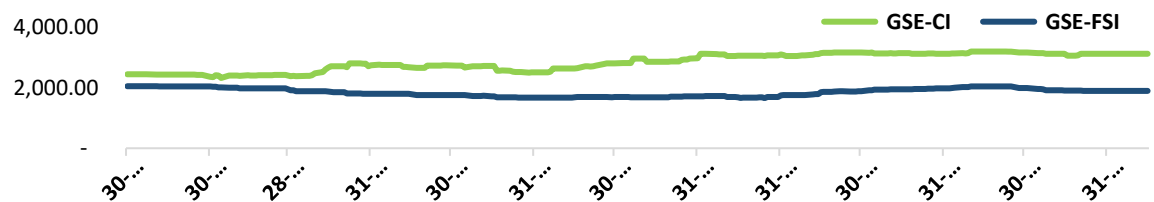
Stock Market	(07/02)	(31/01)	Change
GSE-COMPOSITE INDEX LEVEL	5,245.36	5,229.44	15.92
GSE-COMPOSITE INDEX LEVEL YTD (%)	7.30%	6.97%	-
GSE-FINANCIAL STOCKS INDEX	2,497.19	2,475.34	21.85
GSE-FINANCIAL STOCKS INDEX YTD (%)	4.89%	3.97%	-
GSE-COMP. INDEX MARKET CAP. (GH¢ mil)	118,049.65	117,170.63	0.75%
VOLUME TRADED	2,297,665	3,009,693	-23.66%
VALUE TRADED (GH¢)	18,808,488.11	3,929,670.83	378.63%

MARKET MOVERS

GAINERS					LOSERS				
Equity	Week Open	Prev. Week Close	Change	Change %	Equity	Week Open	Prev. Week Close	Change	Change %
ETI	0.44	0.40	0.04	10.00%	EGH	6.25	6.60	0.35	5.30%
TOTAL	13.41	13.37	0.04	0.30%					
GLD	427.84	421.96	5.88	1.39%					
GCB	6.43	6.41	0.02	0.31%					

Top Volume Traders	Current Mkt Price (GHS)	Volume
MTNGH	2.75	750,037
EGH	6.25	543,157
CAL	0.41	495,755
SIC	0.27	211,553
GCB	6.43	144,924

Top Value Traders	Current Mkt Price (GHS)	Value
GLD	427.84	11,960,262.60
EGH	6.25	3,405,199.72
MTNGH	2.75	2,062,601.75
GCB	6.43	931,935.80
CAL	0.41	203,259.55



GSE INDEX PERFORMANCE. Examining the performance of GSE market indices, the benchmark GSE Composite Index (GSE-CI) rose by 15.92 points, closing at 5,245.36 points, with a year-to-date gain of 7.30%. Also, the GSE Financial Stocks Index (GSE-FSI) surged by 21.85 points, closing at 2,497.19 points, with a year-to-date gain of 4.89%.

Year-To-Date Price Movers

Gainers	Year Open	Current Price	Change
ETI	0.31	0.44	+41.94%
CAL	0.35	0.41	+17.14%
MTNGH	2.50	2.75	+10.00%
ACCESS	5.20	5.72	+10.00%

Losers	Year Open	Current Price	Change
RBGH	0.66	0.60	-9.09%
EGH	6.50	6.25	-3.85%

UPDATE ON MARKET FOCUS – SIC

Gainers	Change
Earnings Per Share	0.0655
Price-To-Earnings Ratio	4.12
Dividend Per Share	0.00
Dividend Yield	0.00%
Outstanding Share	196M
Market Capitalization	52.8M

Economic Outlook

Indicators	Week Open	Prev. Week Close	Change
INFLATION (%)	23.50%	23.80%	0.30% points
BOG POLICY RATE (%)	27.00%	27.00%	0.00%
INTERBANK INTEREST RATE (%)	27.08%	27.08%	0.00%

INFLATION RATE UPDATE

Ghana's inflation rate dropped to 23.5% in January 2025 after four consecutive months of increases. This was announced by the Government Statistician, Professor Samuel Kobina Annim, during a press conference on Monday, February 3, 2025.

Food inflation remained a major contributor to the high inflation rate, rising from 27.8% in December 2024 to 28.3% in January 2025. "In January 2025, the general price levels of goods and services increased by 23.5%. Between January 2024 and January 2025, prices rose by the same percentage," Professor Annim stated. He further explained that the inflation rate had slowed by 0.3 percentage points, decreasing from 23.8% in December 2024 to 23.5% in January 2025, signalling disinflation.

Meanwhile, non-food inflation saw a decline, falling from 20.3% in December 2024 to 19.2% in January 2025.

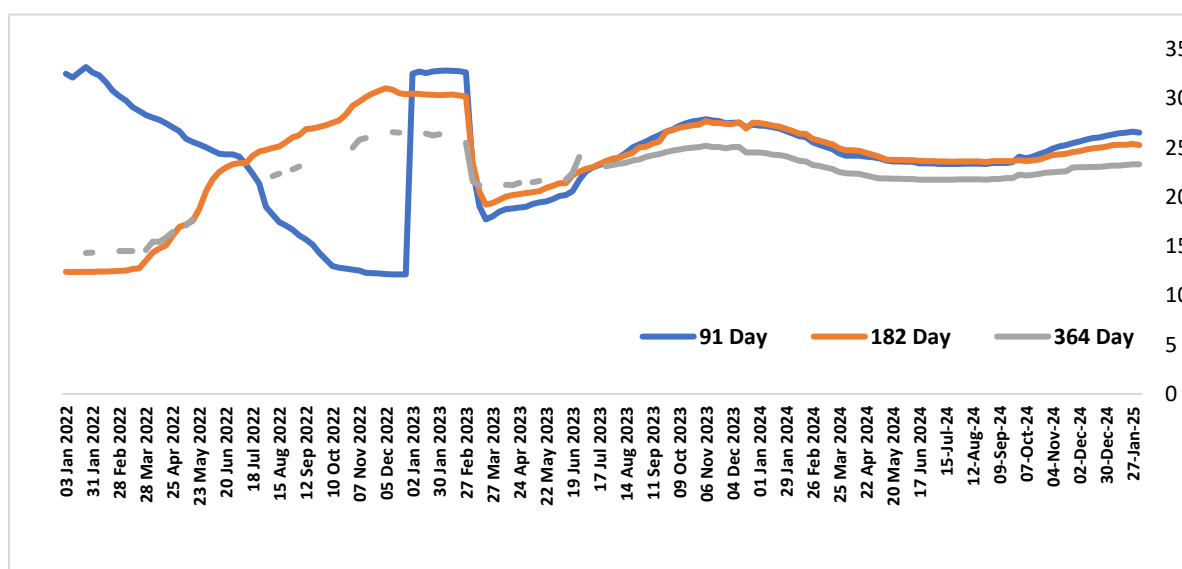
DISCLAIMER

This data is accurate from sources we believe are reliable for information purposes.

The Week's Highlight(07/02/25)

Currency	Buying	Selling	Mid-rate	Prev. Week's Midrate	Change	YTD Midrate
USDGHS	15.4773	15.4927	15.4850	15.3000	1.21%	30.31%
GBPGHS	19.2057	19.2296	19.2177	19.0003	1.14%	27.94%
EURGHS	16.0195	16.0380	16.0288	15.9012	0.80%	23.03%
GHSXOF	40.9002	40.9474	40.9238	41.2522	-0.80%	-18.72%
CHFGHS	17.0158	17.0324	17.0241	16.8361	1.12%	21.35%

T-Bill	Week Open		Prev. Week		Change	
	Discount	Interest	Discount	Interest	Discount	Interest
91 Day Bill	26.5285	28.4129	26.5285	28.4129	0.00%	0.00%
182 Day Bill	25.2500	28.8984	25.2500	28.8984	0.00%	0.00%
364 Day Bill	23.2954	30.3703	23.2954	30.3703	0.00%	0.00%



Source: Nimed Research, Ghana Stock Exchange, Doobia, GSS, Bloomberg.

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