

MARKET SUMMARY

The Ghana Stock Exchange (GSE) experienced a significant growth in the trading week of January 06-January 10, 2024. The exchange saw 467,238 shares traded, valued at GH¢ 12,568,068.17. This marks a significant increase in turnover of 245.36% from the previous week. The market capitalization currently stands at GH¢ 111.74 billion. During the week, three stocks posted gains, while one recorded loss.

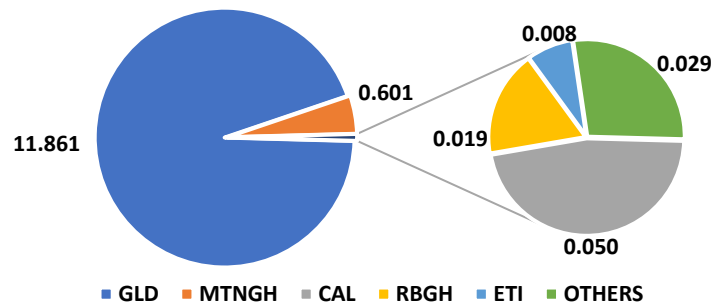
MTNGH led the top five equities with 239,557 shares traded, followed by CAL (134,491), RBGH (31,043), GLD (29,668) and ETI (25,886).

EQUITY ON FOCUS:

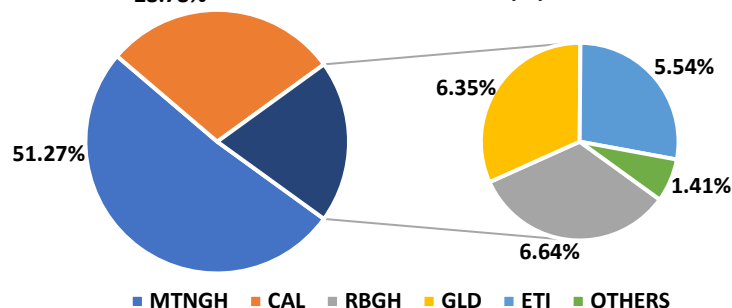
Republic Bank Ghana Limited - RBGH

Republic Bank Ghana is the 11th most traded stock on the Ghana Stock Exchange over the past three months (Oct 09, 2024 – Jan 10, 2025). RBGH has traded a total volume of 107,270 shares valued at GH¢ 69,072 over the period, with an average of 1,703 traded shares per session. A volume high of 34,623 was achieved on October 29th for the same period.

VALUE TRADED(Mil.)



VOLUME TRADED(%)



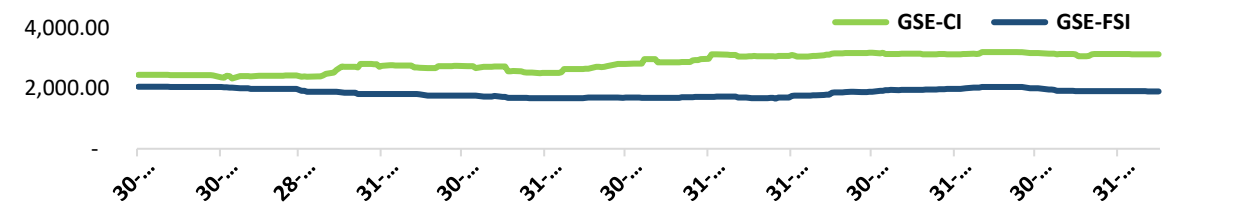
Stock Market	(10/01)	(03/01)	Change
GSE-COMPOSITE INDEX LEVEL	4,902.87	4,890.27	12.60
GSE-COMPOSITE INDEX LEVEL YTD (%)	0.29%	0.04%	-
GSE-FINANCIAL STOCKS INDEX	2,385.96	2,383.24	2.72
GSE-FINANCIAL STOCKS INDEX YTD (%)	0.22%	0.10%	-
GSE-COMP. INDEX MARKET CAP. (GH¢ mil)	111,736.66	111,381.79	0.32%
VOLUME TRADED	467,238	1,142,015	-59.09%
VALUE TRADED (GH¢)	12,568,068.17	3,639,086.49	245.36%

MARKET MOVERS

GAINERS					LOSERS				
Equity	Week Open	Prev. Week Close	Change	Change %	Equity	Week Open	Prev. Week Close	Change	Change %
ETI	0.32	0.31	0.01	3.23%	RBGH	0.60	0.66	0.06	9.09%
GLD	402.37	391.90	10.50	2.68%					
MTNGH	2.51	2.50	0.01	0.40%					

Top Volume Traders	Current Mkt Price (GHS)	Volume
MTNGH	2.51	239,557
CAL	0.37	134,491
RBGH	0.60	31,043
GLD	402.37	29,668
ETI	0.32	25,886

Top Value Traders	Current Mkt Price (GHS)	Value
GLD	402.37	11,861,352.22
MTNGH	2.51	600,535.50
CAL	0.37	49,761.67
RBGH	0.60	18,763.08
ETI	0.32	8,183.52



GSE INDEX PERFORMANCE. Analysing the performance of GSE market indices, the benchmark GSE Composite Index (GSE-CI) rose by 12.60 points, closing at 4,902.87 points, with a year-to-date gain of 0.29%. Also, the GSE Financial Stocks Index (GSE-FSI) surged by 2.72 points, closing at 2,385.96 points, with a year-to-date gain of 0.22%.

Year-To-Date Price Movers

Gainers	Year Open	Current Price	Change
CAL	0.35	0.37	+5.71%
GLD	390.50	402.40	+3.05%
MTNGH	2.50	2.51	+0.40%
Losers	Year Open	Current Price	Change

Monthly YoY Inflation

Headline Inflation	23.00%	22.10%	90bps
Food Inflation	25.90%	22.80%	310bps
Non-Food Inflation	20.70%	22.50%	-180bps

UPDATE ON MARKET FOCUS – RBGH

Gainers	Change
Earnings Per Share	0.2165
Price-To-Earnings Ratio	2.77
Dividend Per Share	0.00
Dividend Yield	0.00%
Outstanding Share	852M
Market Capitalization	511M

Economic Outlook

Indicators	Week Open	Prev. Week Close	Change
INFLATION (%)	23.80%	23.00%	0.80% points
BOG POLICY RATE (%)	27.00%	27.00%	0.00%
INTERBANK INTEREST RATE (%)	27.04%	27.04%	0.00%

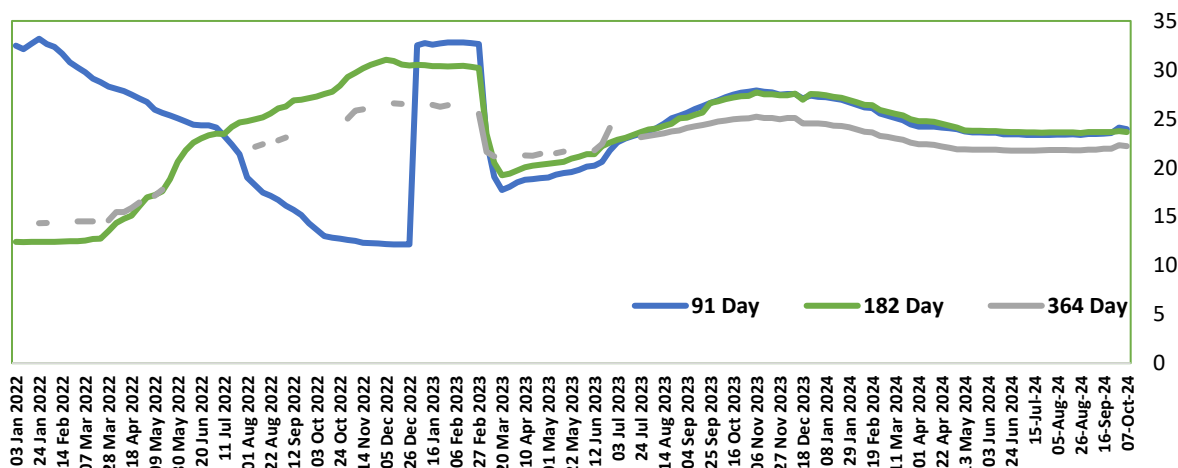
DISCLAIMER

This data is accurate from sources we believe are reliable for information purposes.

The Week's Highlight(10/01/25)

Currency	Buying	Selling	Mid-rate	Prev. Week's Midrate	Change	YTD Midrate
USDGHS	14.7426	14.7574	14.7500	14.7500	0.00%	24.13%
GBPGHS	17.9801	17.9996	17.9899	18.2775	-1.57%	19.77%
EURGHS	15.0802	15.0940	15.0871	15.1662	-0.52%	15.80%
GHSXOF	43.4581	43.4979	43.4780	43.2514	0.52%	-13.64%
CHFGHS	16.0608	16.0768	16.0688	16.2092	-0.87%	14.54%

T-Bill	Week Open		Prev. Week		Change	
	Discount	Interest	Discount	Interest	Discount	Interest
91 Day Bill	26.4637	28.3386	26.3343	28.1902	0.49%	0.53%
182 Day Bill	25.3002	28.9642	25.2644	28.9173	0.14%	0.16%
364 Day Bill	23.1811	30.1763	23.1664	30.1514	0.06%	0.08%



Source: Nimed Research, Ghana Stock Exchange, Doobia, GSS, Bloomberg.

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