

MARKET SUMMARY

The Ghana Stock Exchange (GSE) experienced a significant growth in the trading week of January 20-January 24, 2025. The exchange saw 7,542,480 shares traded, valued at GH¢ 76,316,424.04. This marks a significant increase in turnover of 452.77% from the previous week. The market capitalization currently stands at GH¢ 114.44 billion. During the week, four stocks posted gains, while none recorded loss.

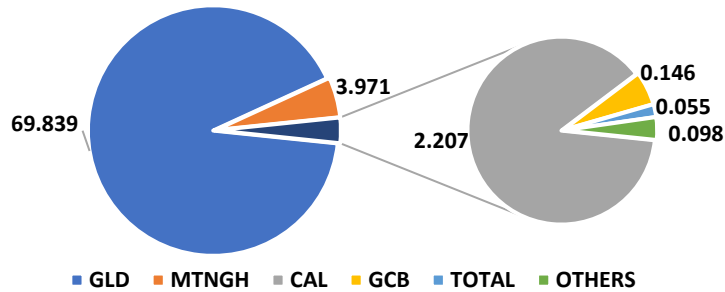
CAL bank led the top five equities with 5,808,388 shares traded, followed by MTNGH (1,498,602), GLD (160,546), GCB (22,838) and GOIL (13,244).

EQUITY ON FOCUS:

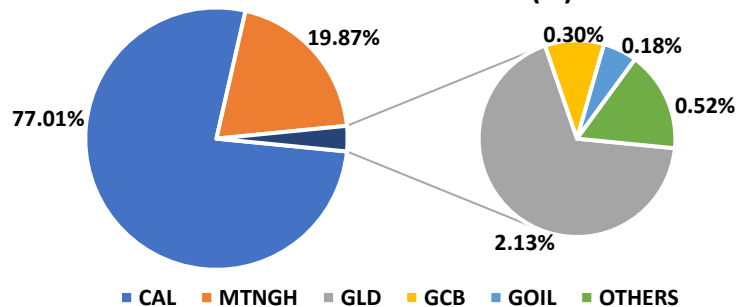
CalBank Plc - CAL

CalBank is the 2nd most traded stock on the Ghana Stock Exchange over the past three months (Oct 24, 2024 – Jan 27, 2025). CAL has traded a total volume of 29.1 million shares valued at GH¢ 10.2 million over the period, with an average of 461,417 traded shares per session. A volume high of 14.9 million was achieved on December 5th for the same period.

VALUE TRADED(Mil.)



VOLUME TRADED(%)



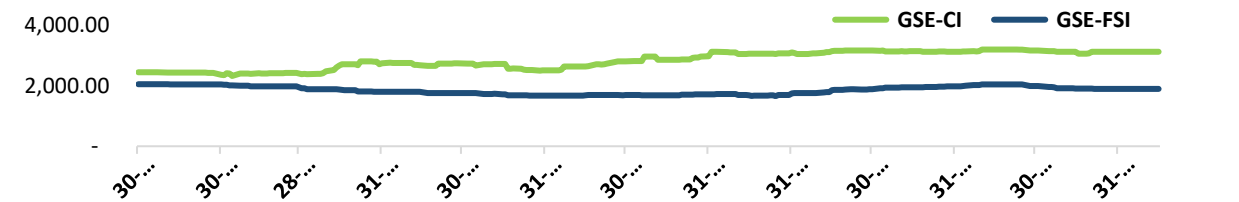
Stock Market	(24/01)	(17/01)	Change
GSE-COMPOSITE INDEX LEVEL	5,076.55	5,057.20	19.35
GSE-COMPOSITE INDEX LEVEL YTD (%)	3.85%	3.45%	-
GSE-FINANCIAL STOCKS INDEX	2,413.90	2,388.38	25.52
GSE-FINANCIAL STOCKS INDEX YTD (%)	1.39%	0.32%	-
GSE-COMP. INDEX MARKET CAP. (GH¢ mil)	114,443.25	113,671.55	0.68%
VOLUME TRADED	7,542,480	4,308,065	75.08%
VALUE TRADED (GH¢)	76,316,424.04	13,806,115.28	452.77%

MARKET MOVERS

GAINERS					LOSERS				
Equity	Week Open	Prev. Week Close	Change	Change %	Equity	Week Open	Prev. Week Close	Change	Change %
GOIL	1.59	1.57	0.02	1.27%					
GLD	421.10	408.99	12.11	2.96%					
ETI	0.35	0.32	0.03	9.38%					
TOTAL	13.37	13.31	0.06	0.45%					

Top Volume Traders	Current Mkt Price (GHS)	Volume
CAL	0.38	5,808,388
MTNGH	2.65	1,498,602
GLD	421.10	160,546
GCB	6.41	22,838
GOIL	1.59	13,244

Top Value Traders	Current Mkt Price (GHS)	Value
GLD	421.10	69,838,945.39
MTNGH	2.65	3,971,295.30
CAL	0.38	2,207,195.75
GCB	6.41	146,391.58
TOTAL	13.37	54,616.45



GSE INDEX PERFORMANCE. Examining the performance of GSE market indices, the benchmark GSE Composite Index (GSE-CI) rose by 19.35 points, closing at 5,076.55 points, with a year-to-date gain of 3.85%. Also, the GSE Financial Stocks Index (GSE-FSI) surged by 25.52 points, closing at 2,413.90 points, with a year-to-date gain of 1.39%.

Year-To-Date Price Movers

Gainers	Year Open	Current Price	Change
ETI	0.31	0.35	+12.90%
CAL	0.35	0.38	+8.57%
GLD	390.50	421.10	+7.84%
MTNGH	2.50	2.65	+6.00%

Losers	Year Open	Current Price	Change
RBGH	0.66	0.60	-9.09%

UPDATE ON MARKET FOCUS – CAL

Gainers	Change
Earnings Per Share	0.2760
Price-To-Earnings Ratio	1.38
Dividend Per Share	0.00
Dividend Yield	0.00%
Outstanding Share	1.08B
Market Capitalization	411M

Economic Outlook

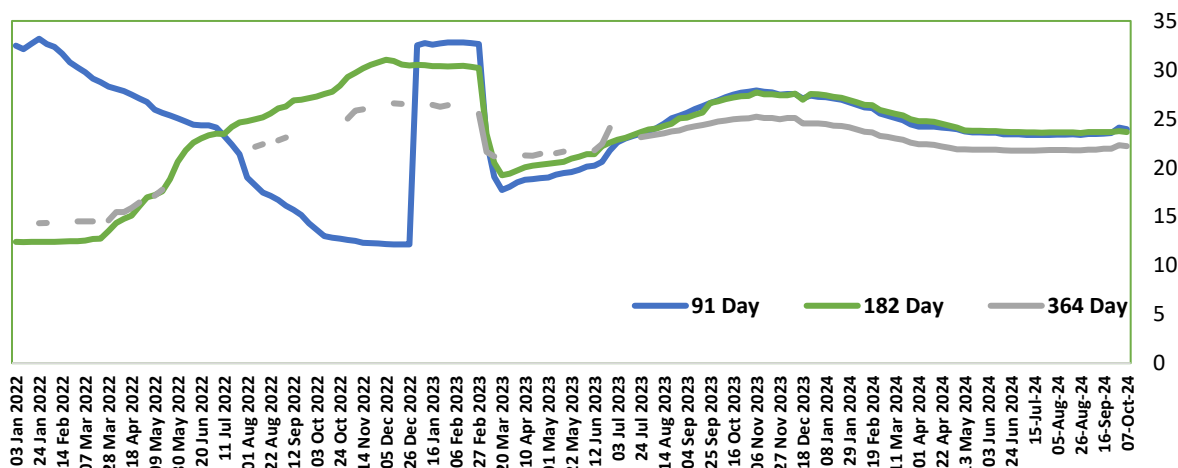
Indicators	Week Open	Prev. Week Close	Change
INFLATION (%)	23.80%	23.80%	0.00%
BOG POLICY RATE (%)	27.00%	27.00%	0.00%
INTERBANK INTEREST RATE (%)	27.08%	27.08%	0.00%

DISCLAIMER

This data is accurate from sources we believe are reliable for information purposes.

The Week's Highlight(24/01/25)						
Currency	Buying	Selling	Mid-rate	Prev. Week's Midrate	Change	YTD Midrate
USDGHS	15.0925	15.1076	15.1000	14.9500	1.00%	27.07%
GBPGHS	18.8399	18.8603	18.8501	18.2353	3.37%	25.50%
EURGHS	15.8625	15.8783	15.8704	15.3975	3.07%	21.81%
GHSXOF	41.3115	41.3527	41.3321	42.6016	-2.98%	-17.91%
CHFGHS	16.6799	16.6964	16.6882	16.3626	1.99%	18.96%

T-Bill	Week Open		Prev. Week		Change	
	Discount	Interest	Discount	Interest	Discount	Interest
91 Day Bill	26.6178	28.5153	26.5324	28.4174	0.32%	0.34%
182 Day Bill	25.3781	29.0663	25.3056	28.9713	0.29%	0.33%
364 Day Bill	23.3175	30.4079	23.2462	30.2867	0.31%	0.40%



Source: Nimed Research, Ghana Stock Exchange, Doobia, GSS, Bloomberg.

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