

MARKET SUMMARY

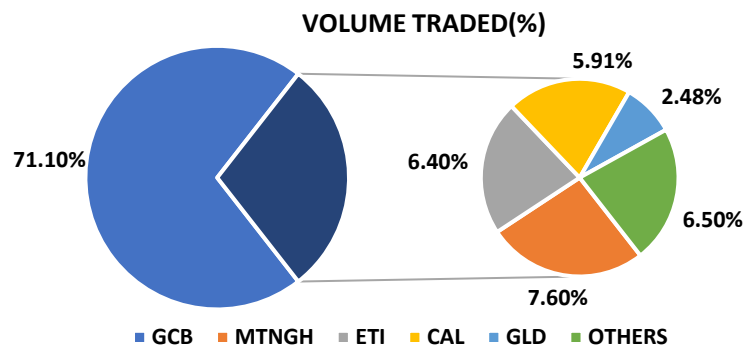
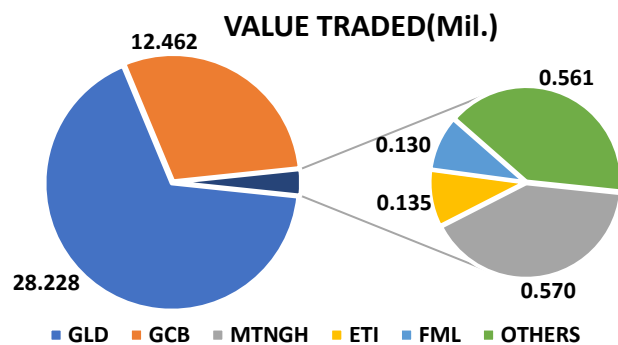
The Ghana Stock Exchange (GSE) experienced a decline in the trading week of March 31 - April 04, 2025. The exchange saw 2,476,847 shares traded, which was valued at GH¢ 42,085,796.50. This marks a significant decrease in turnover of 48.79% from the previous week. The market capitalization currently stands at GH¢ 135.50 billion. During the week, eight stocks posted gains, while three recorded losses.

GCB led the top five equities with 1,761,030 shares traded, followed by MTNGH (188,155), ETI (158,551), CAL (146,483) and GLD (61,526).

EQUITY ON FOCUS:

SIC Insurance Company Limited - SIC

SIC Insurance Company is the 10th most traded stock on the Ghana Stock Exchange over the past three months (Jan 3 – Apr 7, 2025). SIC has traded a total volume of 369,557 shares valued at GH¢ 122,386 over the period, with an average of 5,866 traded shares per session. A volume high of 211,501 was achieved on February 6th for the same period.

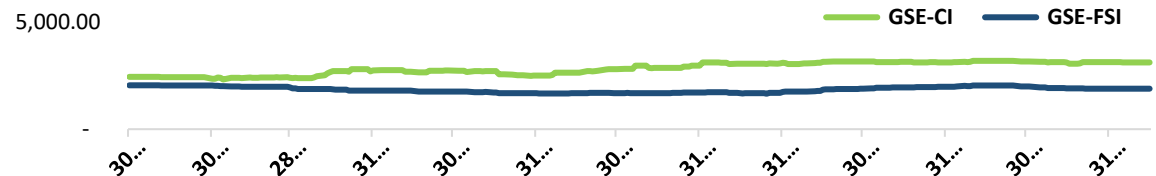


Stock Market	(04/04)	(28/03)	Change
GSE-COMPOSITE INDEX LEVEL	6,097.08	6,217.90	-120.82
GSE-COMPOSITE INDEX LEVEL YTD (%)	24.72%	27.19%	-
GSE-FINANCIAL STOCKS INDEX	3,062.13	3,059.30	2.83
GSE-FINANCIAL STOCKS INDEX YTD (%)	28.62%	28.50%	-
GSE-COMP. INDEX MARKET CAP. (GH¢ mil)	135,503.65	136,998.73	-1.09%
VOLUME TRADED	2,476,847	12,351,678	-79.95%
VALUE TRADED (GH¢)	42,085,796.50	82,181,104.80	-48.79%

MARKET MOVERS									
GAINERS					LOSERS				
Equity	Week Open	Prev. Week Close	Change	Change %	Equity	Week Open	Prev. Week Close	Change	Change %
CLYD	0.08	0.06	0.02	33.33%	CAL	0.72	0.75	0.03	4.00%
ACCESS	9.12	9.07	0.05	0.55%	GLD	457.68	458.01	0.33	0.07%
EGH	6.71	6.61	0.10	1.51%	MTNGH	3.07	3.19	0.12	3.76%
GCB	7.10	7.05	0.05	0.71%					
GOIL	1.64	1.62	0.02	1.23%					
SCB	26.01	26.00	0.01	0.04%					
GGBL	5.80	5.62	0.18	3.20%					
SIC	0.50	0.49	0.01	2.04%					

Top Volume Traders	Current Mkt Price (GHS)	Volume
GCB	7.10	1,761,030
MTNGH	3.07	188,155
ETI	0.85	158,551
CAL	0.72	146,483
GLD	457.68	61,526

Top Value Traders	Current Mkt Price (GHS)	Value
GLD	457.68	28,228,380.81
GCB	7.10	12,461,966.85
MTNGH	3.07	569,540.10
ETI	0.85	134,768.35
FML	3.70	130,195.60



GSE INDEX PERFORMANCE. Analysing the performance of GSE market indices, the benchmark GSE Composite Index (GSE-CI) dropped by 120.82 points, closing at 6,097.08 points, with a year-to-date gain of 24.72%. Also, the GSE Financial Stocks Index (GSE-FSI) rose by 2.83 points, closing at 3,062.13 points, with a year-to-date gain of 28.62%.

NIMED MUTUAL FUNDS		
	Price	YTD Gain
Nimed Fixed Income Tier 1	0.170	+6.83%
Nimed Fixed Income Tier 2	0.708	+3.45%
Nimed Life Time Unit Trust	0.265	+9.69%

Year-To-Date Movers

Gainers	Year Open	Current Price	Change
ETI	0.31	0.85	+174.19%
CLYD	0.03	0.08	+166.67%
CAL	0.35	0.72	+105.71%
SIC	0.27	0.50	+85.19%
TOTAL	13.12	24.08	+83.54%

Losers	Year Open	Current Price	Change
	NO	LOSER	

UPDATE ON MARKET FOCUS – SIC

Gainers	Change
Earnings Per Share	0.2882
Price-To-Earnings Ratio	1.91
Dividend Per Share	0.00
Dividend Yield	0.00%
Outstanding Share	196M
Market Capitalization	108M

Economic Outlook

Indicators	Week Open	Prev. Week Close	Change
INFLATION (%)	22.40%	22.40%	0.00%
BOG POLICY RATE (%)	28.00%	28.00%	0.00%
INTERBANK INTEREST RATE (%)	26.96%	26.11%	0.85%

Ghana's Inflation Rate Decreases to 22.4% in March 2025

Ghana's inflation rate for March 2025 has dropped to 22.4%, down from 23.1% in February 2025. This decline, as reported by the Ghana Statistical Service (GSS) on April 2, 2025, is attributed to a decrease in the prices of certain food items, such as vegetables and root tubers.

In February 2025, the year-on-year inflation rate, based on the Consumer Price Index (CPI), stood at 23.1%. This figure reflects the change in the CPI from February 2024 to February 2025.

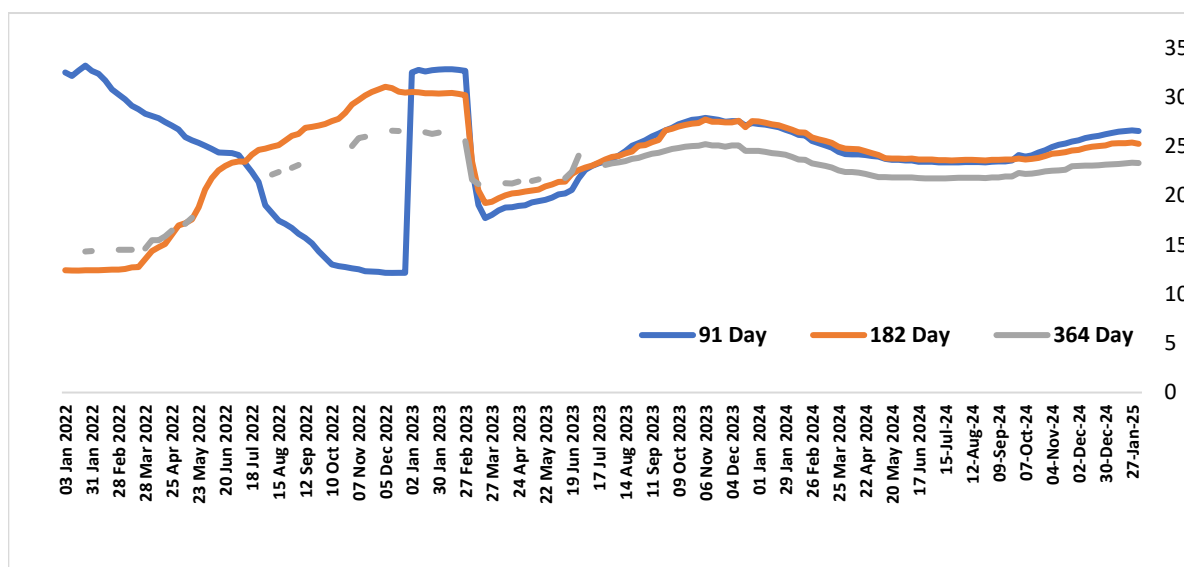
Recently, inflation has largely been fuelled by rising food prices, which have seen a higher inflation rate compared to the national average.

DISCLAIMER

This data is accurate from sources we believe are reliable for information purposes.

The Week's Highlight(04/04/25)						
Currency	Buying	Selling	Mid-rate	Prev. Week's Midrate	Change	YTD Midrate
USDGHS	15.5272	15.5428	15.5350	15.5300	0.03%	30.73%
GBPGHS	20.0363	20.0595	20.0479	20.0951	-0.23%	33.47%
EURGHS	17.0740	17.0908	17.0824	16.8068	1.64%	31.11%
GHSXOF	38.3807	38.4185	38.3996	39.0294	-1.61%	-23.73%
CHFGHS	18.1242	18.1419	18.1331	17.6327	2.84%	29.26%

	Week Open		Prev. Week		Change	
T-Bill	Discount	Interest	Discount	Interest	Discount	Interest
91 Day Bill	15.0606	15.6498	15.1170	15.7107	-0.37%	-0.39%
182 Day Bill	15.2438	16.5015	15.4411	16.7330	-1.28%	-1.38%
364 Day Bill	15.8464	18.8303	15.8567	18.8449	-0.06%	-0.08%



Source: Nimed Research, Ghana Stock Exchange, Doobia, GSS, Bloomberg.

Analyst

ZIKPI EDEM LAWRENCE

lawrence.zikpi@nimedcapital.com

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