

MARKET SUMMARY

The Ghana Stock Exchange (GSE) experienced an improvement in the trading week of May 05 - May 09, 2025. The exchange saw 5,314,629 shares traded, which was valued at GH¢ 44,949,251.50. This marked a significant increase in turnover of 44.27% from the previous week. The market capitalization currently stands at GH¢ 140.25 billion. During the week, seven stocks posted gains, while one recorded loss.

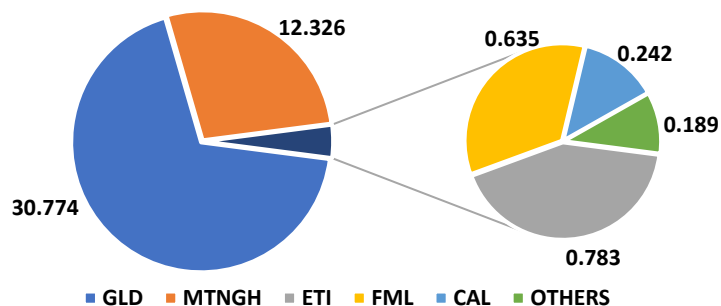
MTNGH led the top five equities with 3,774,307 shares traded, followed by ETI (870,221), CAL (372,509), FML (167,090) and GLD (71,152).

EQUITY ON FOCUS:

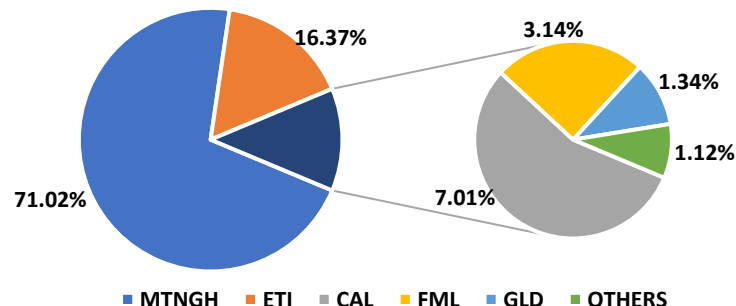
Ghana Oil Company Limited - GOIL

Ghana Oil Company is the 15th most traded stock on the Ghana Stock Exchange over the past three months (Feb 4 – May 9, 2025). GOIL has traded a total volume of 176,021 shares valued at GH¢ 294,829 over the period, with an average of 2,794 traded shares per session. A volume high of 57,801 was achieved on April 7th for the same period.

VALUE TRADED(Mil.)



VOLUME TRADED(%)



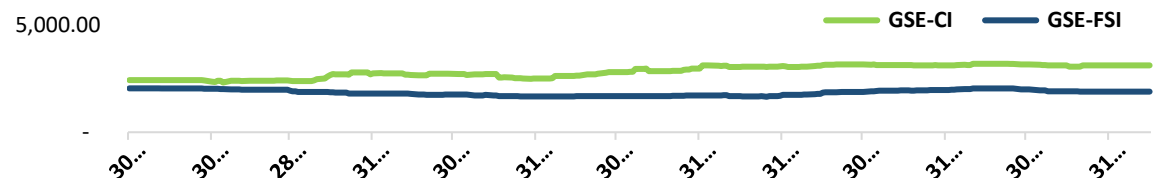
Stock Market	(09/05)	(02/05)	Change
GSE-COMPOSITE INDEX LEVEL	6,418.09	6,214.34	203.75
GSE-COMPOSITE INDEX LEVEL YTD (%)	31.29%	27.12%	-
GSE-FINANCIAL STOCKS INDEX	3,139.08	3,129.19	9.89
GSE-FINANCIAL STOCKS INDEX YTD (%)	31.85%	31.43%	-
GSE-COMP. INDEX MARKET CAP. (GH¢ mil)	140,254.73	137,766.84	1.81%
VOLUME TRADED	5,314,629	2,740,190	93.95%
VALUE TRADED (GH¢)	44,949,251.50	31,156,179.73	44.27%

MARKET MOVERS

GAINERS					LOSERS				
Equity	Week Open	Prev. Week Close	Change	Change %	Equity	Week Open	Prev. Week Close	Change	Change %
EGL	2.70	2.66	0.04	1.50%	GLD	427.01	441.08	14.07	3.19%
GCB	7.60	7.40	0.20	2.70%					
GOIL	1.77	1.76	0.01	0.57%					
MTNGH	3.30	3.12	0.18	5.77%					
SIC	0.77	0.70	0.07	10.00%					
TOTAL	25.00	24.51	0.49	2.00%					
ACCESS	9.20	9.12	0.08	0.88%					

Top Volume Traders	Current Mkt Price (GHS)	Volume
MTNGH	3.30	3,774,307
ETI	0.90	870,221
CAL	0.65	372,509
FML	3.80	167,090
GLD	427.01	71,152

Top Value Traders	Current Mkt Price (GHS)	Value
GLD	427.01	30,773,827.87
MTNGH	3.30	12,325,784.70
ETI	0.90	783,198.90
FML	3.80	634,942.00
CAL	0.65	242,005.84



GSE INDEX PERFORMANCE. Analyzing the performance of GSE market indices, the benchmark GSE Composite Index (GSE-CI) rose by 203.75 points, closing at 6,418.09 points, with a year-to-date gain of 31.29%. Also, the GSE Financial Stocks Index (GSE-FSI) surged by 9.89 points, closing at 3,139.08 points, with a year-to-date gain of 31.85%.

NIMED MUTUAL FUNDS		
	Price	YTD Gain
Nimed Fixed Income Tier 1	0.172	+8.05%
Nimed Fixed Income Tier 2	0.731	+6.78%
Nimed Life Time Unit Trust	0.269	+11.43%

Year-To-Date Movers			
Gainers	Year Open	Current Price	Change
ETI	0.31	0.90	+190.32%
SIC	0.27	0.77	+185.19%
CLYD	0.03	0.08	+166.67%
TOTAL	13.12	25.00	+90.55%
CAL	0.35	0.65	+85.71%

Losers	Year Open	Current Price	Change
	NO	LOSER	

UPDATE ON MARKET FOCUS – GOIL

Gainers	Change
Earnings Per Share	0.2586
Price-To-Earnings Ratio	6.84
Dividend Per Share	0.00
Dividend Yield	0.00%
Outstanding Share	392M
Market Capitalization	694M

Economic Outlook

Indicators	Week Open	Prev. Week Close	Change
INFLATION (%)	21.20%	22.40%	-1.20%
BOG POLICY RATE (%)	28.00%	28.00%	0.00%
INTERBANK INTEREST RATE (%)	27.02%	27.02%	0.00%

Cedi Records Modest Gains Against Major Currencies at Forex Bureaus

Ghana’s local currency, the cedi, has seen slight appreciation against major foreign currencies, especially the US dollar, at certain forex bureaus. According to the Bank of Ghana’s daily update, the cedi is currently being bought at GH¢13.09 and sold at GH¢13.10 per US dollar. The British pound is trading at a buying rate of GH¢17.42 and a selling rate of GH¢17.44, while the euro is being bought at GH¢14.74 and sold at GH¢14.75.

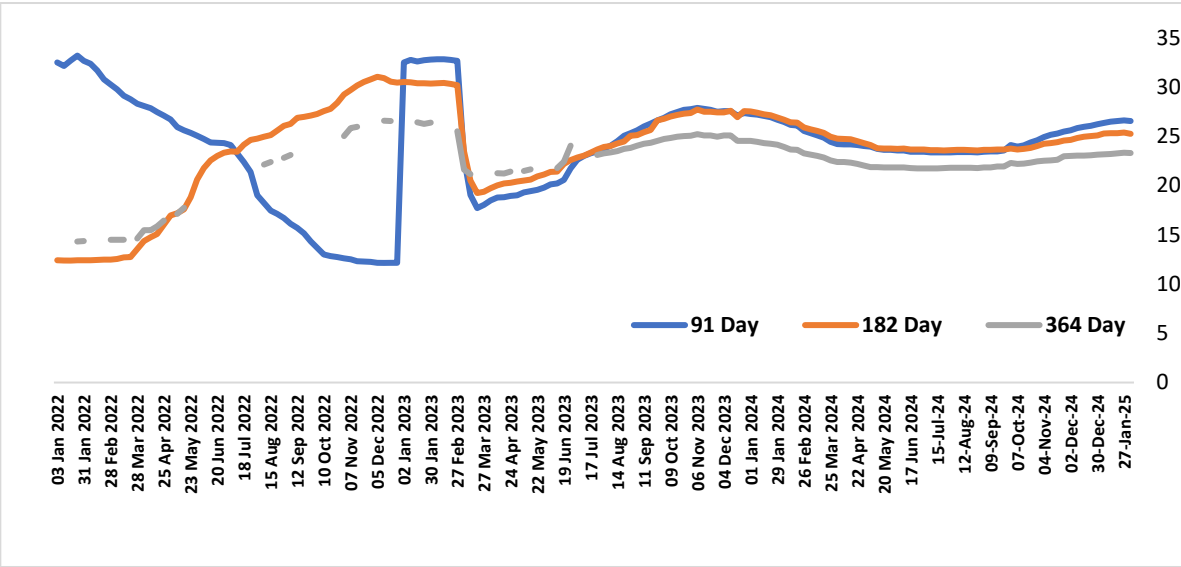
However, checks by GhanaWeb Business on May 12, 2025, at 08:20 AM indicate that the cedi is trading at GH¢13.65 to the dollar, while the pound is trading at GH¢18.50 at some major forex bureaus across the country. Additionally, the euro is trading at GH¢15.80 on the retail market.

DISCLAIMER

This data is accurate from sources we believe are reliable for information purposes.

The Week's Highlight(09/05/25)						
Currency	Buying	Selling	Mid-rate	Prev. Week's Midrate	Change	YTD Midrate
USDGHS	13.0935	13.1066	13.1000	13.9000	-5.76%	10.24%
GBPGHS	17.4235	17.4422	17.4329	18.4648	-5.59%	16.06%
EURGHS	14.7407	15.7540	14.7474	15.7449	-6.34%	13.19%
GHSXOF	44.4596	44.4997	44.4797	41.6617	6.76%	-11.65%
CHFGHS	15.7522	15.7662	15.7592	16.8106	-6.25%	12.33%

	Week Open		Prev. Week		Change	
T-Bill	Discount	Interest	Discount	Interest	Discount	Interest
91 Day Bill	14.6074	15.1611	14.6745	15.2334	-0.46%	-0.47%
182 Day Bill	14.5615	15.7049	14.6245	15.7782	-0.43%	-0.46%
364 Day Bill	14.3849	16.8018	14.5000	16.9591	-0.79%	-0.93%



Source: Nimed Research, Ghana Stock Exchange, Doobia, GSS, Bloomberg.

Analyst

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