

MARKET SUMMARY

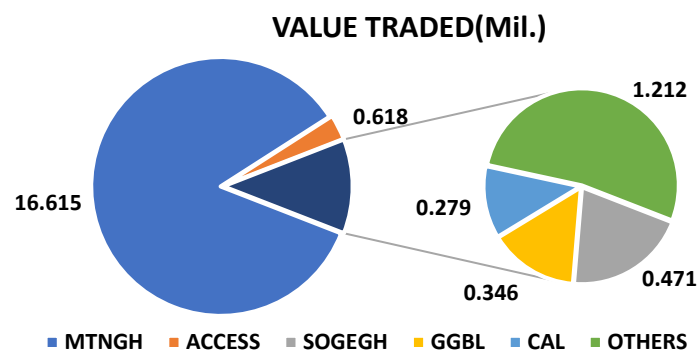
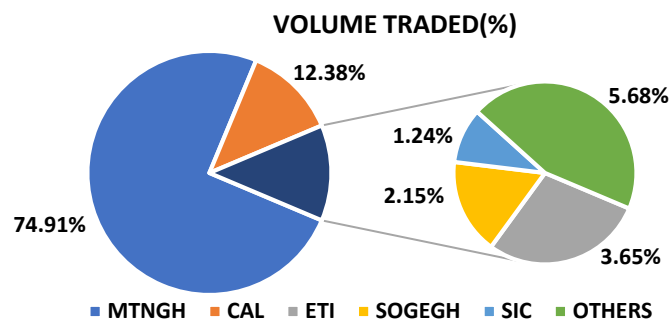
The Ghana Stock Exchange (GSE) experienced a decrease in the trading week of November 03 – November 07, 2025. The exchange saw 5,471,355 shares traded, which was valued at GH¢ 19,540,095.55. This made a significant decrease in turnover of 51.93% from the previous week. The market capitalization currently stands at GH¢ 163.23 billion. During the week, six stocks posted gains, while four recorded losses.

MTNGH led the top five equities with (4,098,374) shares traded, followed by CAL (677,185), ETI (199,514), SOGEGH (117,485) and SIC (68,031).

EQUITY ON FOCUS:

UNILEVER GHANA LIMITED – UNIL

Unilever Ghana is the 22nd most traded stock on the Ghana Stock Exchange over the past three months (Aug 12- Nov 7, 2025). UNIL has traded a total volume of 36,488 shares valued at GHS 7332,756 over the period, with an average of 579 traded shares per session. A volume high of 3,396 was achieved on August 28th for the same period.



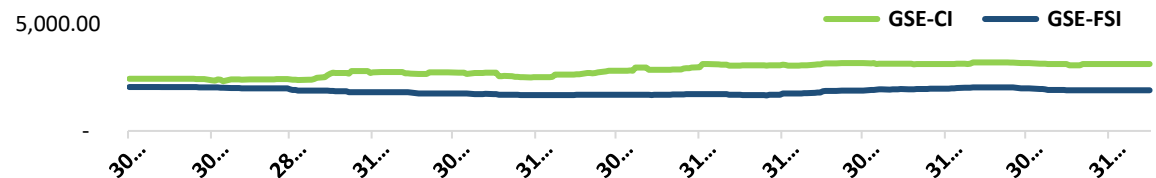
Stock Market	(07/11)	(31/10)	Change
GSE-COMPOSITE INDEX LEVEL	8,229.16	8,385.35	-156.19
GSE-COMPOSITE INDEX LEVEL YTD (%)	68.34%	71.53%	-
GSE-FINANCIAL STOCKS INDEX	4,188.68	4,193.90	-5.22
GSE-FINANCIAL STOCKS INDEX YTD (%)	75.94%	76.16%	-
GSE-COMP. INDEX MARKET CAP. (GH¢ mil)	163,232.44	166,537.93	-1.98%
VOLUME TRADED	5,471,355	10,527,983	-48.03%
VALUE TRADED (GH¢)	19,540,095.55	40,649,989.82	-51.93%

MARKET MOVERS									
GAINERS					LOSERS				
Equity	Week Open	Prev. Week Close	Change	Change %	Equity	Week Open	Prev. Week Close	Change	Change %

EGH	15.50	15.44	0.06	0.38%	ACCESS	16.19	16.20	0.01	0.06%
GCB	17.82	16.97	0.85	5.01%	MTNGH	4.05	4.20	0.15	3.57%
CARLT	0.05	0.00	0.05	100.0%	ETI	0.90	1.00	0.10	10.00%
CLYD	0.39	0.28	0.11	39.29%	CAL	0.40	0.49	0.09	18.36%
BOPP	41.55	39.00	2.55	6.54%					
SOGEGH	4.10	3.41	0.69	20.23%					

Top Volume Traders	Current Mkt Price (GHS)	Volume
MTNGH	4.05	4,098,374
CAL	0.40	677,185
ETI	0.90	199,514
SOGEGH	4.10	117,485
SIC	1.20	68,031

Top Value Traders	Current Mkt Price (GHS)	Value
MTNGH	4.05	16,614,847.40
ACCESS	16.19	617,683.12
SOGEGH	3.41	471,246.70
GGBL	6.60	345,609.00
CAL	0.40	278,798.29



GSE INDEX PERFORMANCE. Analysing the performance of GSE market indices, the benchmark GSE Composite Index (GSE-CI) fell by 156.19 points, closing at 8,229.16 points, with a year-to-date gain of 68.34%. Also, the GSE Financial Stocks Index (GSE-FSI) dropped by 5.22 points, closing at 4,188.68 points, with a year-to-date gain of 75.94%.

NIMED MUTUAL FUNDS		
	Price	Ann. Yield
Nimed Fixed Income Tier 1	0.181	+16.14%
Nimed Fixed Income Tier 2	0.784	+17.02%
Nimed Life Time Unit Trust	0.277	+17.27%

Year-To-Date Movers

Gainers	Year Open	Current Price	Change
CLYD	0.03	0.39	+1200.00%
SIC	0.27	1.20	+344.44%
ACCESS	5.20	16.19	+211.54%
TOTAL	13.12	40.50	+208.68%
ETI	0.31	0.90	+190.32%

Losers	Year Open	Current Price	Change
NO LOSERS			

UPDATE ON MARKET FOCUS – UNIL

Gainers	Change
Earnings Per Share	0.8162
Price-To-Earnings Ratio	24.25
Dividend Per Share	0.60
Dividend Yield	3.03%
Outstanding Share	62.5M
Market Capitalization	1.24B

Economic Outlook

Indicators	Week Open	Prev. Week Close	Change
INFLATION (%)	8.0%	9.40%	-1.40%pt
BOG POLICY RATE (%)	21.50%	21.50%	0.00%
INTERBANK INTEREST RATE (%)	20.93%	21.00%	- 0.33%pt

Cedi Holds Steady at GH¢10.90 Amid Ongoing Market Pressures.

For the fourth straight week, the government failed to meet its treasury bill auction target, falling short of its GH¢6.83 billion goal by about GH¢2.33 billion. Data from the Bank of Ghana shows GH¢4.49 billion was raised, representing a 33% shortfall. The 91- day bill cleared at 10.92%, the 182-day at 12.61%, and the 364-day at 13.01%.

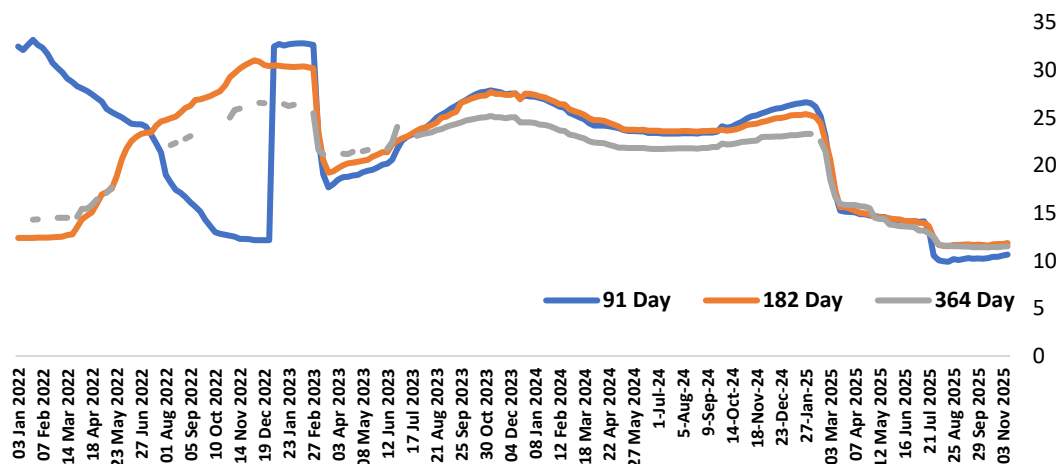
Analysts attribute the drop in bids to weak investor interest in treasury bills despite rising interest rates. Ahead of the 2026 budget presentation, experts suggest higher rates may be needed to attract investors.

DISCLAIMER

This data is accurate from sources we believe are reliable for information purposes.

The Week's Highlight (07/11/25)						
Currency	Buying	Selling	Mid-rate	Prev. Week's Midrate	Change	YTD Midrate
USDGHS	10.9145	10.9255	10.9200	10.9000	0.18%	-8.10%
GBPGHS	14.3624	14.3779	14.3702	14.3003	0.49%	-4.33%
EURGHS	12.6352	12.6447	12.6415	12.5667	0.60%	-2.97%
GHSXOF	51.8637	51.9150	51.8994	52.1981	-0.57%	3.08%
CHFGHS	13.5725	13.5859	13.5792	13.5593	0.15%	-3.21%

	Week Open		Prev. Week		Change	
T-Bill	Discount	Interest	Discount	Interest	Discount	Interest
91 Day Bill	10.5311	10.8159	10.3972	10.6747	1.29%	1.32%
182 Day Bill	11.7620	12.4969	11.7367	12.4684	0.22%	0.23%
364 Day Bill	11.4666	12.9517	11.4087	12.8779	-0.51%	0.57%



Source: Nimed Research, Ghana Stock Exchange, Doobia, GSS, Bloomberg.

Analyst

ZIKPI EDEM LAWRENCE

lawrence.zikpi@nimedcapital.com

NIMED CAPITAL LIMITED

Investment on the GO

Dial ***790*77#** to invest today

- Register
- Top Up
- Receive Mini Statement
- Check Balance
- Make Enquiries
- Refer a friend

For Easy, Seamless and Convenient Services