

MARKET SUMMARY

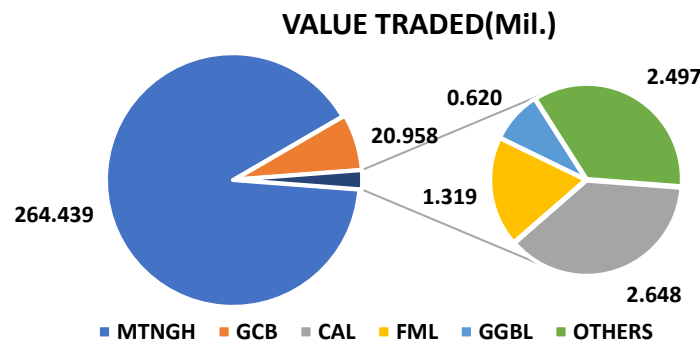
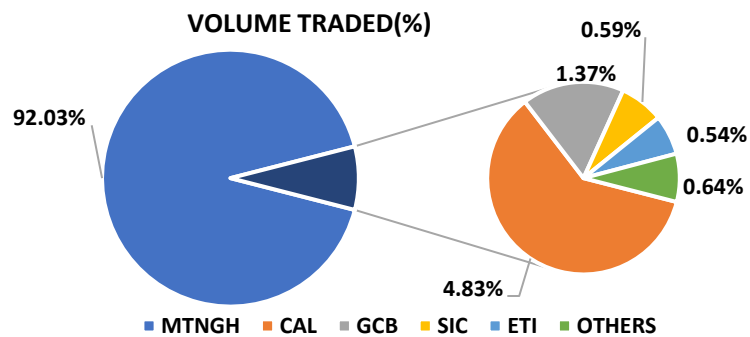
The Ghana Stock Exchange (GSE) experienced an increase in trading during the week of February 2 – February 6, 2026. The exchange saw 68,410,491 shares traded, which was valued at GH¢ 292,481,484.17. This resulted in a 7.56% increase in turnover from the previous week. The market capitalization currently stands at GH¢ 899,631.32million. During the week, eight stocks posted gains, while one recorded a price loss.

MTNGH led the top five equities with (62,956,741) shares traded, followed by CAL (3,304,401), GCB (937,446), SIC (404,723), and ETI (366,016).

EQUITY ON FOCUS:

FAN MILK PLC (FML)

Fan Milk is the seventh most traded stock on the Ghana Stock Exchange over the past three months (Nov 5, 2025 - Feb 6, 2026). FML has traded a total volume of 529,167 shares valued at GHS 4.26 million over the period, with an average of 8,399 traded shares per session. A volume high of 121,175 was achieved on February 6th for the same period.



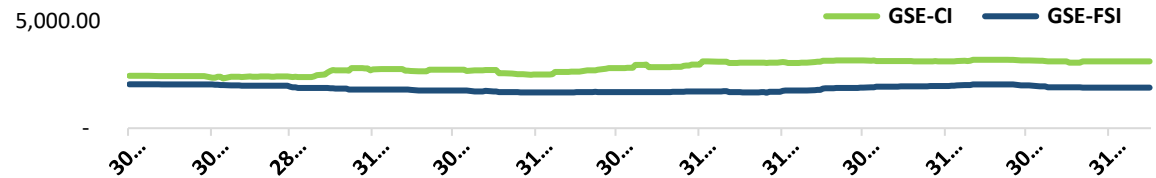
Stock Market	(06/01)	(30/01)	Change
GSE-COMPOSITE INDEX LEVEL	9,152.65	9,006.51	146.14pts
GSE-COMPOSITE INDEX LEVEL YTD (%)	4.36%	2.69%	-
GSE-FINANCIAL STOCKS INDEX	5,036.96	4,932.42	104.54pts
GSE-FINANCIAL STOCKS INDEX YTD (%)	8.39%	6.14%	-
GSE-COMP. INDEX MARKET CAP. (GH¢ mil)	899,631.32	893,343.30	0.70%
VOLUME TRADED	68,410,491	67,239,661	1.74%
VALUE TRADED (GH¢)	292,481,484.17	271,916,848.51	7.56%

MARKET MOVERS

GAINERS					LOSERS				
Equity	Week Open Price	Previous Week Price	Change	Change	Equity	Week Open	Prev. Week Close	Change	Change
BOPP	64.00	62.60	1.40	2.24%	TOTAL	40.19	40.20	0.01	-0.02%
EGL	4.23	3.54	0.69	19.49%	CAL	0.80	0.81	0.01	-1.23%
GCB	22.44	22.30	0.14	0.63%					
GOIL	3.20	3.01	0.19	6.31%					
RBGH	1.34	1.33	0.01	0.75%					
GGBL	8.68	6.60	2.08	31.52%					
ACCESS	17.80	16.21	1.59	9.81%					
SIC	1.37	1.20	0.17	14.17%					
SOGEHG	5.50	4.71	0.79	16.77%					
EGH	28.97	28.93	0.04	0.14%					
MTNGH	4.20	4.21	0.01	0.24%					
FML	8.50	8.00	0.50	6.25%					

Top Volume Traders	Current Mkt Price (GHS)	Volume
MTNGH	4.21	62,956,741
CAL	0.80	3,304,401
GCB	22.44	937,446
SIC	1.37	404,723
ETI	0.77	366,016

Top Value Traders	Current Mkt Price (GHS)	Value
MTNGH	4.21	264,439,081.01
GCB	22.44	20,958,213.34
CAL	0.80	2,648,076.75
FML	8.50	1,318,825.50
GGBL	8.68	620,388.56



GSE INDEX PERFORMANCE. Analysing the performance of GSE market indices, the benchmark GSE Composite Index (GSE-CI) rose by 146.14 points, closing at 9,152.65 points, with a year-to-date gain of 4.36%. Also, the GSE Financial Stocks Index (GSE-FSI) surged by 104.54 points, closing at 5,036.96 points, with a year-to-date gain of 8.39%.

NIMED MUTUAL FUNDS

	Price	Ann. Yield
Nimed Fixed Income Tier 1	0.186	+8.38%
Nimed Fixed Income Tier 2	0.816	+10.43%
Nimed Life Time Unit Trust	0.284	+5.02%

UPDATE ON MARKET FOCUS – FML

Gainers	Change
Earnings Per Share	0.58
Price-To-Earnings Ratio	14.14
Dividend Per Share	0.00
Dividend Yield	0%
Outstanding Share	116M
Market Capitalization	953M

BOG GOLD COIN PRICING

DENOMINATION	09/02/26 (GHC)	06/02/26 (GHC)	Change
1.00 oz	55,934.17	54,791.41	2.09%
0.50 oz	28,312.92	27,741.43	2.06%
0.25 oz	14,524.73	14,238.85	2.01%

NB: LBMA PM price (previous day's close) = \$ 4,948.00, Bloomberg REGN USDGHS (previous day's close) = 10.9775.

Economic Outlook

Indicators	Week Open	Prev. Week Close	Change
INFLATION (%)	3.80%	5.40%	-1.60%pts
BOG POLICY RATE (%)	15.50%	18.00%	-2.50%pts
INTERBANK INTEREST RATE (%)	12.00%	15.30%	-3.30%pts

Bond market: Turnover rises 20.69% to GH¢6.39 billion.

The Secondary bond market activity edged modestly higher over the week, with turnover rising 20.69% week-on-week to GH¢6.39 billion.

This reflected steady but selective participation.

Investor flows remained concentrated in the belly of the curve, where 2031-2034 maturities accounted for 60.9% of traded volumes at a 15.59% weighted-average yield.

The 2027–2030 segment accounted for 25.3% of activity, at a weighted-average yield of 14.43%.

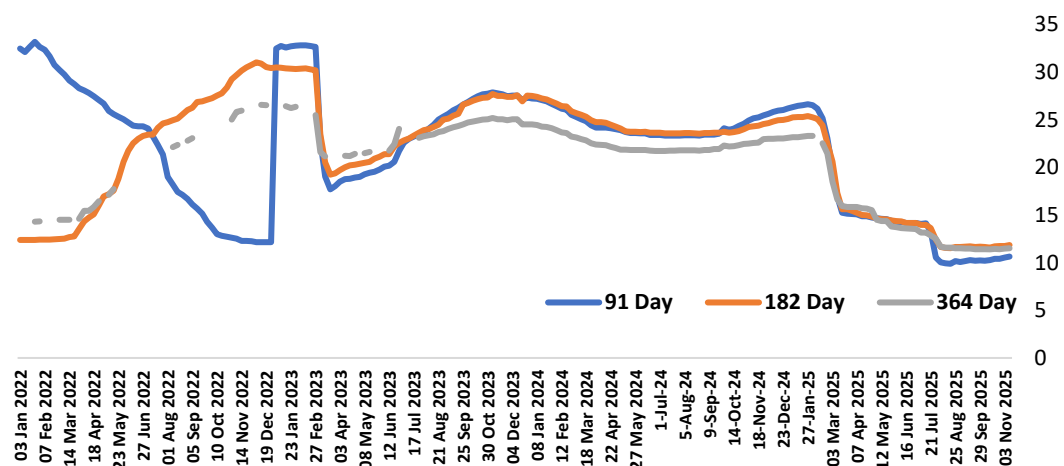
DISCLAIMER

This data is accurate from sources we believe are reliable for information purposes.

The Week's Highlight (06/02/26)

Currency	Buying	Selling	Mid-rate	Prev. Week's Midrate	Change	YTD Midrate
USDGHS	10.9745	10.9855	10.9800	10.9500	0.27%	4.57%
GBPGHS	14.9286	14.9367	14.9367	15.0240	-0.58%	5.45%
EURGHS	12.9668	12.9784	12.9726	13.0112	-0.30%	5.20%
GHSXOF	50.5422	50.5874	50.5648	50.4150	0.30%	-4.94%
CHFGHS	14.1450	14.1575	14.1513	14.2071	-0.39%	6.61%

T-Bill	Week Open		Prev. Week		Change	
	Discount	Interest	Discount	Interest	Discount	Interest
91 Day Bill	9.7272	9.9696	10.8920	11.1969	-10.69%	-10.96%
182 Day Bill	11.1573	11.8165	11.9113	12.6656	-6.33%	0.14%
364 Day Bill	10.7639	12.0623	11.5553	13.0650	-6.85%	0.65%



Source: Nimed Research, Ghana Stock Exchange, Doobia, GSS, Bloomberg.

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