

MARKET SUMMARY

The Ghana Stock Exchange (GSE) experienced an increase in trading during the week of March 30 – April 02, 2026. The exchange saw 17,361,811 shares traded, which was valued at GH¢104,100,864.27. This resulted in a 73.00% decrease in turnover from the previous week. The market capitalization currently stands at GH¢ 243,845.99 million. During the week, 3 stocks posted gains, and 13 losers.

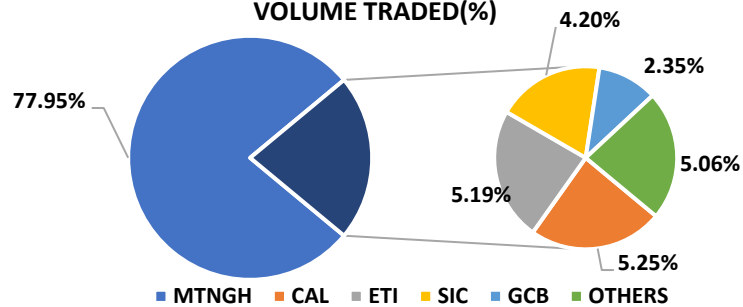
MTNGH led the top five equities with (13,534,140) shares traded, followed by CAL (910,791), ETI (901,063), SIC (729,456), and GCB (407,841).

EQUITY ON FOCUS:

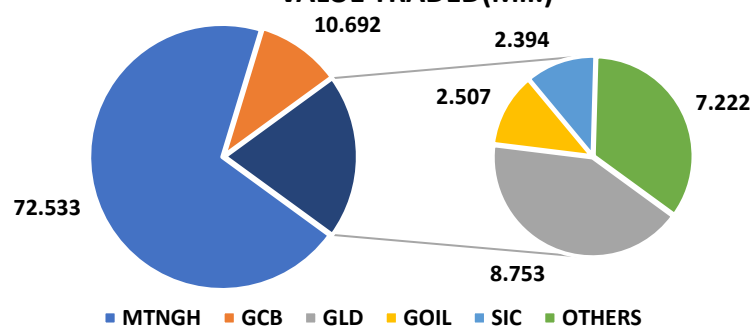
Societe Generale Ghana Ltd. (SOGEGH)

Societe Generale Ghana is the third most traded stock on the Ghana Stock Exchange over the past three months (Dec 30, 2025 - Apr 2, 2026). SOGEGH has traded a total volume of 14.3 million shares valued at GHS 94.4 million over the period, averaging a volume of 226,444 shares (valued at GHS 1.5 million) per session. A volume high of 7.3 million was achieved on February 19th for the same period.

VOLUME TRADED(%)



VALUE TRADED(Mil.)



Stock Market	(02/04)	(27/03)	Change
GSE-COMPOSITE INDEX LEVEL	13,040.78	12,989.79	50.99
GSE-COMPOSITE INDEX LEVEL YTD (%)	48.69%	48.11%	-
GSE-FINANCIAL STOCKS INDEX	7,893.58	8,374.06	-480.48
GSE-FINANCIAL STOCKS INDEX YTD (%)	69.86%	80.20%	-
GSE-COMP. INDEX MARKET CAP. (GH¢ mil)	243,845.99	245,614.06	-0.72%
VOLUME TRADED	17,361,811	75,077,325	-76.87%
VALUE TRADED (GH¢)	104,100,864.27	385,559,165.53	-73.00%

MARKET MOVERS

GAINERS					LOSERS				
Equity	Week Open Price	Prev. Week Price	Change	% Change	Equity	Week Open	Prev. Week Close	Change	Change
CPC	0.12	0.10	0.02	+20.00%	SCB	71.40	71.47	-0.07	-0.10%
CLYD	1.08	0.99	0.09	+9.09%	GOIL	7.85	7.86	-0.01	-0.13%
MTNGH	5.45	5.03	0.42	+8.35%	EGH	49.50	50.00	-0.50	-1.00%
					EGL	11.77	12.00	-0.23	-1.92%
					RBGH	4.71	4.82	-0.11	-2.28%
					CAL	0.69	0.71	-0.02	-2.82%
					FML	12.90	13.35	-0.45	-3.37%
					TOTAL	34.64	36.13	-1.49	-4.12%
					GLD	502.17	546.00	-43.83	-8.03%
					ETI	1.52	1.66	-0.14	-8.43%
					SIC	3.08	3.37	-0.29	-8.61%
					SOGEGH	5.96	7.08	-1.12	-15.82%
					GCB	24.36	33.38	-9.02	-27.02%

Top Volume Traders

Top Volume Traders	Week open Mkt Price (GHS)	Volume
MTNGH	5.45	13,534,140
CAL	0.69	910,791
ETI	1.52	901,063
SIC	3.08	729,456
GCB	24.36	407,841

Top Value Traders

Top Value Traders	Week open Mkt Price (GHS)	Value
MTNGH	5.45	72,532,902.57
GCB	24.36	10,692,011.52
GLD	502.17	8,753,020.00
GOIL	7.85	2,506,869.23
SIC	3.08	2,394,421.55

GSE INDEX PERFORMANCE: Analysing the performance of GSE market indices, the benchmark GSE Composite Index (GSE-CI) increased by 50.99 points, closing at 13,040.78 points, with a year-to-date gain of 48.69%. However, the GSE Financial Stocks Index (GSE-FSI) declined by 480.48 points, closing at 7,893.58 points, with a year-to-date gain of 69.86%.

NIMED MUTUAL FUNDS

	Price	Ann. Yield
Nimed Fixed Income Tier 1	0.189	+11.00%
Nimed Fixed Income Tier 2	0.856	+23.88%
Nimed Life Time Unit Trust	0.288	+8.07%

UPDATE ON MARKET FOCUS – CLYD

Gainers	Change
Earnings Per Share	0.5598
Price-To-Earnings Ratio	10.65
Dividend Per Share	n. a
Dividend Yield	n. a
Outstanding Share	709M
Market Capitalization	4.23B

BOG GOLD COIN PRICING

DENOMINATION	07/03/26 (GHC)	30/03/26 (GHC)	Change
1.00 oz	52,651.63	51,027.60	3.18%
0.50 oz	26,671.99	25,859.53	3.14%
0.25 oz	13,704.65	13,297.90	3.06%

NB: LBMA PM price (previous day's close) = \$ 4,639.35 Bloomberg REGN USDGHS (previous day's close) = 11.000

Economic Outlook

Indicators	Week Open	Prev. Week Close	Change
INFLATION (%)	3.20%	3.30%	-0.10%pts
BOG POLICY RATE (%)	14.00%	14.00%	0.00%pts
INTERBANK INTEREST RATE (%)	10.60%	11.41%	-0.81%pts

We are focused on engineering low-interest rate regime – BoG Governor assures.

Johnson Pandit Asiamah, Governor of the Bank of Ghana, has pledged to reduce interest rates and maintain exchange rate stability to support business growth. He noted that past borrowing rates above 30% were harmful to businesses and contributed to rising non-performing loans. Recent data shows lending rates have already declined significantly to about 12%, with the Ghana Reference Rate also falling. However, the Governor expressed concern about low private-sector lending and emphasized strengthening banks to improve credit access. He added that the central bank aims to lower rates even further to boost economic activity.

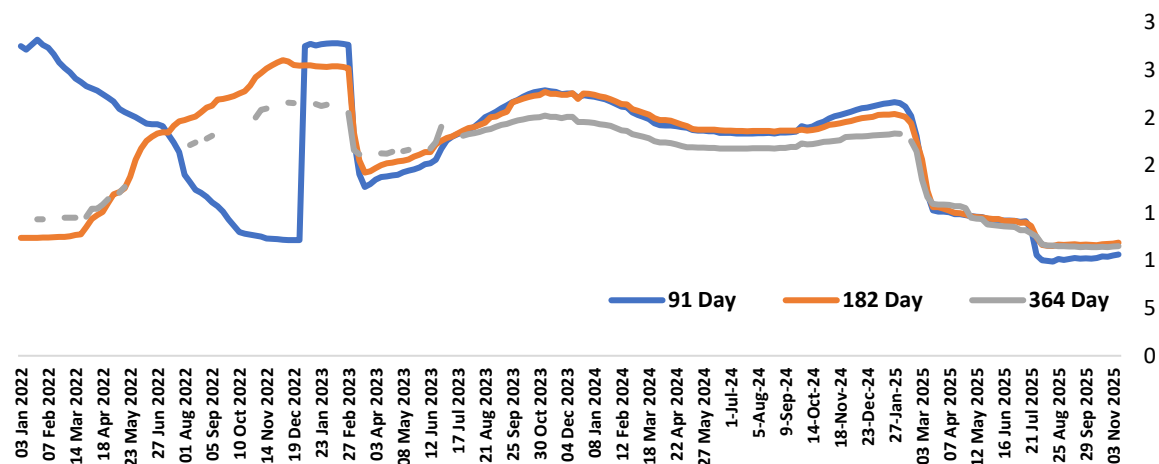
DISCLAIMER

This data is accurate from sources we believe are reliable for information purposes.

The Week's Highlight (30/03/26)

Currency	Buying	Selling	Midrate	Prev. Week's Midrate	Change	YTD Midrate
USDGHS	10.9645	10.9755	10.9700	10.9700	0.27%	4.48%
GBPGHS	14.5718	14.5875	14.5797	14.5797	-0.27%	2.93%
EURGHS	12.6338	12.6441	12.6390	12.6390	0.21%	2.49%
CHFGHS	13.7626	13.7748	13.7687	13.7687	-0.30%	3.73%
GHSXOF	51.8785	51.9208	51.8997	51.8997	-0.21%	-1.80%

T-Bill	Week Open		Prev. Week		Change	
	Discount	Interest	Discount	Interest	Discount	Interest
91 Day Bill	4.7546	4.8118	4.7252	4.7817	0.62%	0.63%
182 Day Bill	6.4092	6.6214	6.166	6.3621	3.94%	4.08%
364 Day Bill	8.9039	9.7742	8.7448	9.5828	1.82%	2.00%



Source: Nimed Research, Ghana Stock Exchange, Doobia, GSS, Bloomberg.

Analyst

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