

MARKET SUMMARY

The Ghana Stock Exchange (GSE) experienced an increase in trading during the week of April 27 – April 30, 2026. The exchange saw 11,505,467 shares traded, which was valued at GH¢86,539,966.00. This resulted in a 0.90% decrease in turnover from the previous week. The market capitalization currently stands at GH¢ 281,835.29 million. During the week, 9 stocks posted gains, and 11 losers.

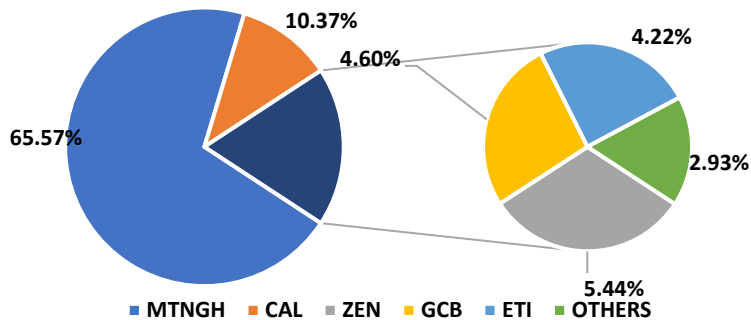
MTNGH led the top five equities with (7,544,163) shares traded, followed by CAL (1,193,225), ZEN (625,428), GCB (529,420), and ETI (486,094).

EQUITY ON FOCUS:

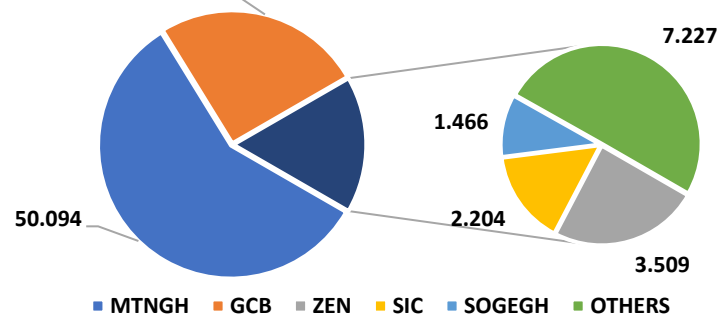
TotalEnergies Marketing Ghana (TOTAL)

TotalEnergies Marketing Ghana is the 16th most traded stock on the Ghana Stock Exchange over the past three months (Jan 27 - Apr 30, 2026). TOTAL has traded a total volume of 412,916 shares valued at GHS 15.9 million over the period, averaging a volume of 6,554 shares (valued at GHS 252,707) per session. A volume high of 65,826 was achieved on February 9th, and a low of 28 on January 30th, for the same period.

VOLUME TRADED(%)



VALUE TRADED(Mil.)



Stock Market	(30/04)	(24/04)	Change
GSE-COMPOSITE INDEX LEVEL	15,130.52	14,873.11	257.41pts
GSE-COMPOSITE INDEX LEVEL YTD (%)	72.52%	69.59%	-
GSE-FINANCIAL STOCKS INDEX	8,839.41	8,841.04	-1.63pts
GSE-FINANCIAL STOCKS INDEX YTD (%)	90.21%	90.25%	-
GSE-COMP. INDEX MARKET CAP. (GH¢ mil)	281,835.29	278,983.86	1.02%
VOLUME TRADED	11,505,467	13,553,818	-15.11%
VALUE TRADED (GH¢)	86,539,966.00	87,326,101.00	-0.90%

MARKET MOVERS

GAINERS					LOSERS				
Equity	Week Open Price	Prev. Week Price	Change	% Change	Equity	Week Open	Prev. Week Close	Change	Change
ZEN	6.14	5.56	0.58	10.43%	EGH	48.87	48.89	-0.02	-0.04%
ALLGH	7.80	7.20	0.60	8.33%	GOIL	7.91	7.92	-0.01	-0.13%
UNIL	30.00	28.46	1.54	5.41%	ACCESS	30.60	30.65	-0.05	-0.16%
SIC	5.65	5.38	0.27	5.02%	RBGH	5.57	5.58	-0.01	-0.18%
ADB	5.30	5.06	0.24	4.74%	EGL	11.03	11.08	-0.05	-0.45%
MTNGH	6.80	6.51	0.29	4.45%	GGBL	14.99	15.10	-0.11	-0.73%
CLYD	1.60	1.58	0.02	1.27%	TOTAL	34.23	34.54	-0.31	-0.90%
BOPP	85.50	85.00	0.50	0.59%	CAL	0.90	0.91	-0.01	-1.10%
GLD	497.01	497.0	0.01	0.002%	GCB	41.55	42.49	-0.94	-2.21%
					ETI	2.18	2.27	-0.09	-3.96%
					FML	11.50	12.20	-0.70	-5.74%

Top Volume Traders

Top Volume Traders	Week open Mkt Price (GHS)	Volume
MTNGH	6.80	7,544,163
CAL	0.90	1,193,225
ZEN	6.14	625,428
GCB	41.55	529,420
ETI	2.18	486,094

Top Value Traders

Top Value Traders	Week open Mkt Price (GHS)	Value
MTNGH	6.80	50,094,201.31
GCB	41.55	22,040,253.23
ZEN	6.14	3,508,688.61
SIC	5.65	2,204,253.28
SOGEGH	6.31	1,465,846.25

GSE INDEX PERFORMANCE: Analysing the performance of GSE market indices, the benchmark GSE Composite Index (GSE-CI) increased by 257.41 points, closing at 15,130.52 points, with a year-to-date gain of 72.52%. Moreover, the GSE Financial Stocks Index (GSE-FSI) decreased by 1.63 points, closing at 8,839.41 points, with a year-to-date gain of 90.21%.

NIMED MUTUAL FUNDS

	Price	Ann. Yield
Nimed Fixed Income Tier 1	0.191	+11.13%
Nimed Fixed Income Tier 2	0.859	+19.51%
Nimed Life Time Unit Trust	0.290	+7.87%

UPDATE ON MARKET FOCUS – CLYD

Gainers	Change
Earnings Per Share	2.8522
Price-To-Earnings Ratio	12.00
Dividend Per Share	n. a
Dividend Yield	n. a
Outstanding Share	112M
Market Capitalization	3.83B

BOG GOLD COIN PRICING

DENOMINATION	04/05/26 (GHC)	27/04/26 (GHC)	Change
1.00 oz	52,306.06	54,033.04	-3.20%
0.50 oz	26,503.48	27,365.62	-3.15%
0.25 oz	13,624.87	14,054.43	-3.06%

NB: LBMA PM price (previous day's close) = \$ 4,522.10. Bloomberg REGN USDGHS (previous day's close) = 11.1775

Economic Outlook

Indicators	Week Open	Prev. Week Close	Change
INFLATION (%)	3.20%	3.20%	0.00%pts
BOG POLICY RATE (%)	14.00%	14.00%	0.00%pts
INTERBANK INTEREST RATE (%)	10.30%	10.30%	0.00%pts

T-bills auction: Government fails to meet target for 7th consecutive week; interest rates surge.

The government missed its treasury bill target for the seventh consecutive week, as investors demand higher interest rates. It raised about GH¢4.48 billion, below the GH¢4.89 billion target, with only GH¢4.0 billion accepted.

The 91-day bill remained the most popular, while the 182-day and 364-day bills also saw moderate demand. Despite the weak subscription, interest rates are rising, particularly for longer-term bills, reflecting investor pressure for better returns.

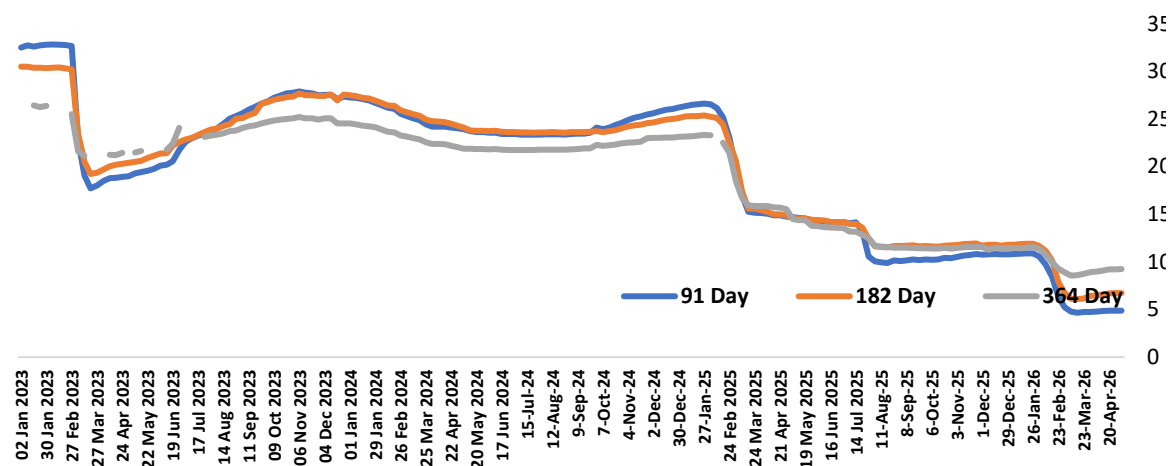
DISCLAIMER

This data is accurate from sources we believe are reliable for information purposes.

The Week's Highlight (04/05/26)

Currency	Buying	Selling	Midrate	Prev. Week's Midrate	Change	YTD Midrate
USDGHS	11.1844	11.1956	11.1900	11.0900	0.90%	6.57%
GBPGHS	15.1918	15.2081	15.200	14.9865	1.42%	7.31%
EURGHS	13.1235	13.1342	13.1289	12.9922	1.05%	6.47%
GHSXOF	49.9427	49.9834	49.9631	50.4888	-1.04%	-6.07%
CHFGHS	14.2955	14.3081	14.3018	14.1249	1.25%	7.75%

T-Bill	Week Open		Prev. Week		Change	
	Discount	Interest	Discount	Interest	Discount	Interest
91 Day Bill	4.8634	4.9233	4.8645	4.9244	-0.02%	-0.02%
182 Day Bill	6.7367	6.9715	6.7287	6.9630	0.12%	0.12%
364 Day Bill	9.2532	10.1967	9.1932	10.1239	0.65%	0.72%



Source: Nimed Research, Ghana Stock Exchange, Doobia, GSS, Bloomberg.

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