NIMED CAPITAL LIMITED

WEEKLY MARKET REPORT (03/08/26-07/08/26)

MARKET SUMMARY

The Ghana Stock Exchange (GSE) experienced a decrease in volume traded during the week of August 03 – August 07, 2026. The exchange saw 12,923,774 shares traded, which was valued at GH¢58,200,783.00. This resulted in a 65.54% decrease in turnover from the previous week. The market capitalization currently stands at GH¢ 284,836.17 million. During the week, 5 stocks posted gains and 13 losers.

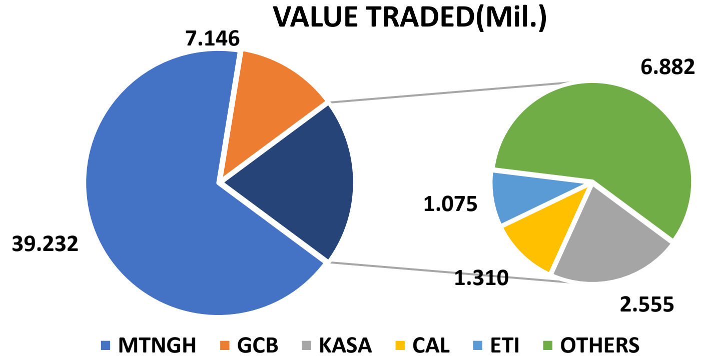
MTN led the top five equities with (5,547,485) shares traded, followed by HORDS (1,970,819), CAL (1,682,565), KASA (1,277,899), and IIL (1,100,786).

EQUITY ON FOCUS:

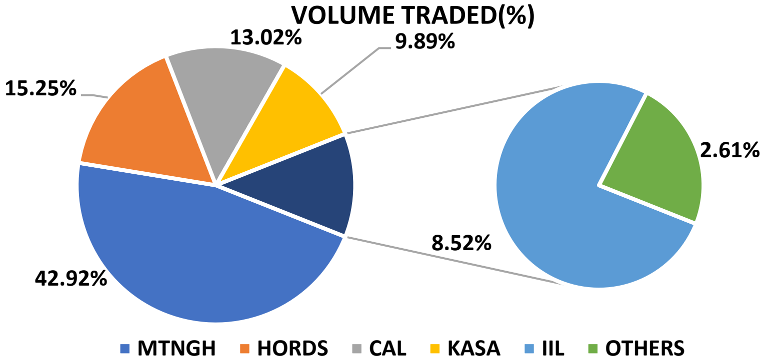
ACCESS BANK GHANA (ACCESS)

Access Bank Ghana is the fifth most traded stock on the Ghana Stock Exchange over the past three months (May 11 - Aug 7, 2026). ACCESS has traded a total volume of 12.1 million shares valued at GHS 280 million over the period, averaging a volume of 192,711 shares (valued at GHS 4.44 million) per session. A volume high of 12.1 million was achieved on July 13th for the same period.

VALUE TRADED(Mil.)



VOLUME TRADED(%)



Stock Market	(07/08)	(31/07)	Change
GSE-COMPOSITE INDEX LEVEL	15,187.46	15,434.87	-247.41pts
GSE-COMPOSITE INDEX LEVEL YTD (%)	73.17%	75.99%	-2.82%pts
GSE-FINANCIAL STOCKS INDEX	8,021.22	8,238.07	-216.85pts
GSE-FINANCIAL STOCKS INDEX YTD (%)	72.60%	77.27%	-4.67%pts
GSE-COMP. INDEX MARKET CAP. (GH¢ mil)	284,836.17	292,511.66	-2.62%
VOLUME TRADED	12,923,774	29,728,485	-56.53%
VALUE TRADED (GH¢)	58,200,783.00	168,915,180.00	-65.54%

MARKET MOVERS

GAINERS					LOSERS				
Equity	Week Open Price (10/8/26)	Prev. Week Price (3/8/26)	Change	Change %	Equity	Week Open	Prev. Week Close	Change	Change %
HORDS	0.55	0.39	0.16	41.03%	ACCESS	31.89	31.90	-0.01	-0.03%
DASPHARMA	0.52	0.44	0.08	18.18%	EGL	10.03	10.04	-0.01	-0.10%
ZEN	11.00	10.00	1.00	10.00%	GCB	43.10	43.20	-0.10	-0.23%
CPC	0.18	0.17	0.01	5.88%	GGBL	11.88	11.91	-0.03	-0.25%
CLYD	4.89	4.75	0.14	2.95%	TOTAL	39.83	39.94	-0.11	-0.28%
					GOIL	7.93	7.96	-0.03	-0.38%
					MTNGH	7.00	7.14	-0.14	-1.96%
					CAL	0.76	0.79	-0.03	-3.80%
					ETI	1.77	1.93	-0.16	-8.29%
					SOGEGH	6.00	6.80	-0.80	-11.76%
					ALLGH	5.43	6.37	-0.94	-14.76%
					SIC	4.79	5.74	-0.95	-16.55%
					IIL	0.53	0.84	-0.31	-36.90%

Top Volume Traders	Week open Mkt Price (GHS)	Volume
MTNGH	7.00	5,547,485
HORDS	0.55	1,970,819
CAL	0.76	1,682,565
KASA	2.00	1,277,899
IIL	0.53	1,100,786

Top Value Traders	Week open Mkt Price (GHS)	Value
MTNGH	7.00	39,231,681.92
GCB	43.10	7,146,388.80
KASA	0.84	2,555,330.28
CAL	0.76	1,309,918.75
ETI	1.77	1,075,434.09

GSE INDEX PERFORMANCE: Analyzing the performance of GSE market indices, the benchmark GSE Composite Index (GSE-CI) decreased by 247.41 points, closing at 15,187.46 points, with a year-to-date gain of 73.17%. Moreover, the GSE Financial Stocks Index (GSE-FSI) decreased by 216.85 points, closing at 8,021.22 points, with a year-to-date gain of 72.60%.

NIMED MUTUAL FUNDS

	Price	Ann. Yield
Nimed Fixed Income Tier 1	0.193	+8.74%
Nimed Fixed Income Tier 2	0.894	+25.16%
Nimed Life Time Unit Trust	0.295	+7.95%

UPDATE ON MARKET FOCUS- ACCESS BANK PLC

Gainers	Change
Earnings Per Share	3.1555
Price-To-Earnings Ratio	10.11
Dividend Per Share	0.00
Dividend Yield	0.0%
Outstanding Share	174M
Market Capitalization	5.55B

BOG GOLD COIN PRICING

DENOMINATION	10/08/26 (GH₵)	03/08/26 (GH₵)	Change
1.00 oz	52,786.53	48,787.93	8.20%
0.50 oz	26,752.65	24,752.20	8.08%
0.25 oz	13,759.58	12,758.05	7.85%

NB: LBMA PM price (previous day's close) = $ 4,335.55. Bloomberg REGN USDGHS (previous day's close) = 11.7600

Economic Outlook

Indicators	Week Open	Prev. Week Close	Change
INFLATION (%)	4.60%	5.30%	0.07%pts
BOG POLICY RATE (%)	14.00%	14.00%	0.00%
INTERBANK INTEREST RATE (%)	10.23%	10.23%	0.00%

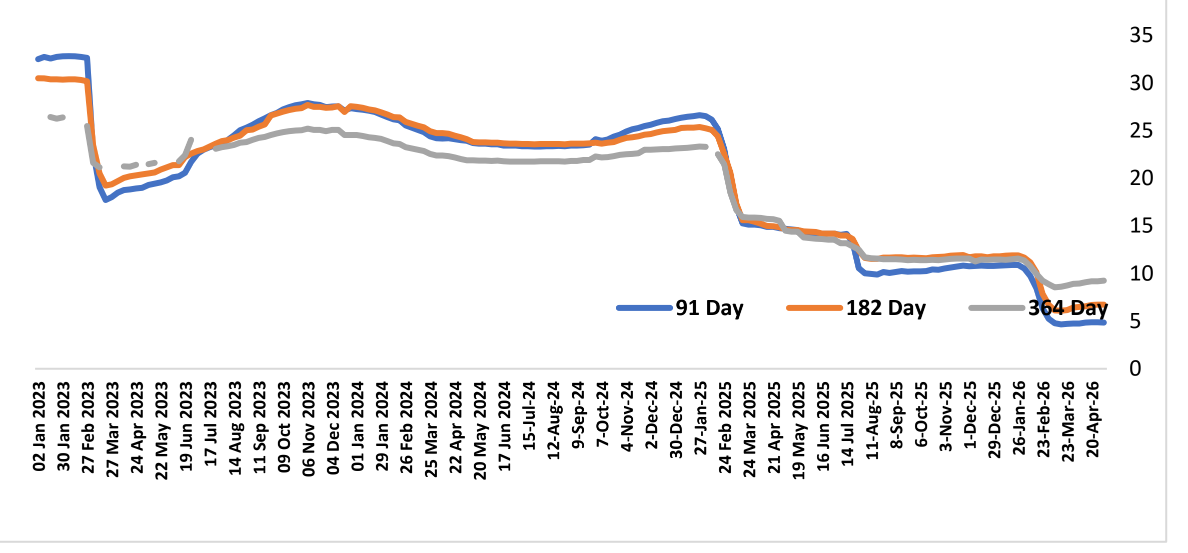
T-bills: Government exceeds target by 73%, but yield on one-year bill hits 12.98%.

The government **exceeded its Treasury bill target by 73%**, attracting strong investor demand, while the yield on the **364-day bill** edged closer to 13%. According to the **Bank of Ghana's auction results**, the government received **GH¢10.7 billion** in bids and accepted **GH¢9.4 billion**. The **364-day bill** remained the most subscribed, attracting just over **GH¢6.0 billion**, representing **55.8% of total bids**, with GH¢5.8 billion accepted. The **91-day bill** received GH¢6.0 billion in bids, of which GH¢5.8 billion was accepted, while the **182-day bill** attracted GH¢1.9 billion, with slightly above GH¢1.1 billion taken up. Meanwhile, yields were mixed across the curve. The **91-day yield** declined by 14 basis points to **5.62%**, while the **182-day yield** fell to **7.52%** from 7.64%. In contrast, the **364-day yield** increased by 2 basis points to **12.98%**.

The Week's Highlight (31/07/26)

Currency	Buying	Selling	Midrate	Prev. Week's Midrate	Change	YTD Midrate
USDGHS	11.7556	11.7674	11.7615	11.0900	6.06%	12.01%
GBPGHS	15.8689	15.8860	15.8775	14.9865	5.95%	12.09%
EURGHS	13.5945	13.6080	13.6013	12.9922	4.69%	10.30%
GHSXOF	48.2038	48.2516	48.2277	50.4888	-4.48%	-9.34%
CHFGHS	14.5613	14.5756	14.5685	14.1249	3.14%	9.75%

	Week Open		Prev. Week		Change	
T-Bill	Discount	Interest	Discount	Interest	Discount	Interest
91 Day Bill	5.6800	5.7618	5.7055	5.7881	-0.45%	-0.45%pts
182 Day Bill	7.3597	7.6409	7.4044	7.6891	-0.60%	-0.63%pts
364 Day Bill	11.4904	12.9821	11.4786	12.967	0.10%	0.12%pts



Source: Nimed Research, Ghana Stock Exchange, Doobia, GSS, Bloomberg.

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