WEEKLY MARKET REPORT (13/07/26-17/07/26)

NIMED CAPITAL LIMITED

MARKET SUMMARY

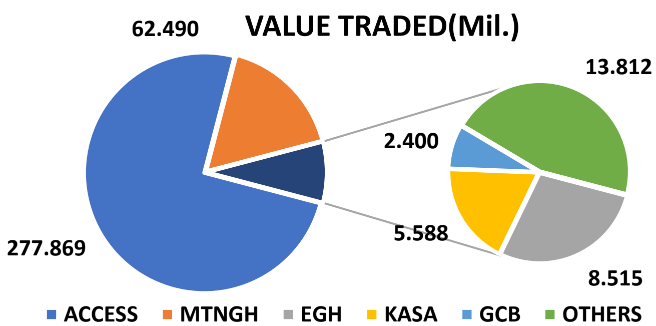
The Ghana Stock Exchange (GSE) experienced an increase in volume traded during the week of July 13 – July 17, 2026. The exchange saw 30,238,425 shares traded, which was valued at GH¢370,674,866. This resulted in a 425.09% increase in turnover from the previous week. The market capitalization currently stands at GH¢ 287,570.18 million. During the week, 10 stocks posted gains and 4 losers.

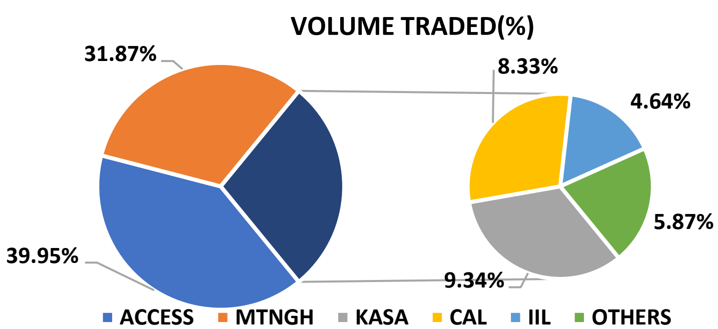
ACCESS led the top five equities with (12,081,013) shares traded, followed by MTNGH (9,636,499), KASA (2,824,782), CAL (2,519,936), and IIL (1,402,647).

EQUITY ON FOCUS:

INTRAVENOUS INFUSIONS LTD(IIL)

Intravenous Infusions is the second most traded stock on the Ghana Stock Exchange over the past three months (Apr 20 - Jul 20, 2026). IIL has traded a total volume of 60.50 million shares valued at GHS 6 million over the period, averaging a volume of 959,694 shares (valued at GHS 95,184) per session. A volume high of 47.6 million was achieved on May 18th for the same period.





Stock Market	(17/07)	(10/07)	Change
GSE-COMPOSITE INDEX LEVEL	14,937.92	14,805.95	134.97
GSE-COMPOSITE INDEX LEVEL YTD (%)	70.32%	68.82%	1.50%pts
GSE-FINANCIAL STOCKS INDEX	8,265.36	8,240.66	24.70
GSE-FINANCIAL STOCKS INDEX YTD (%)	77.86%	77.33%	0.53%pts
GSE-COMP. INDEX MARKET CAP. (GH¢ mil)	287,570.18	287,123.51	0.16%
VOLUME TRADED	30,238,425	20,633,756	46.55%
VALUE TRADED (GH¢)	370,674,866	67,139,741.85	425.09%

MARKET MOVERS

GAINERS					LOSERS				
Equity	Week Open Price (17/7/26)	Prev. Week Price (10/7/26)	Change	Change %	Equity	Week Open	Prev. Week Close	Change	Change %
IIL	0.42	0.28	0.14	50.00%	GGBL	11.95	11.98	-0.03	-0.25%
HORDS	0.18	0.14	0.04	28.57%	TOTAL	40.00	40.26	-0.26	-0.65%
CLYD	4.00	3.49	0.51	14.61%	SCB	70.02	70.90	-0.88	-1.24%
EGH	37.00	34.00	3.00	8.82%	ETI	2.07	2.18	-0.11	-5.05%
KASA	2.00	1.88	0.12	6.38%					
RBGH	4.05	3.93	0.12	3.05%					
CAL	0.80	0.79	0.01	1.27%					
MTNGH	6.57	6.49	0.08	1.23%					
GCB	42.78	42.50	0.28	0.66%					
GLD	462.39	462.00	0.39	0.08%					
BOPP	80.00	79.99	0.01	0.01%					

Top Volume Traders	Week open Mkt Price (GHS)	Volume
ACCESS	31.90	12,081,013
MTNGH	6.57	9,636,499
KASA	2.00	2,824,782
CAL	0.80	2,519,936
IIL	0.42	1,402,647

Top Value Traders	Week open Mkt Price (GHS)	Value
ACCESS	3.90	277,869,484.44
MTNGH	6.57	62,490,113.41
EGH	37.00	8,515,398.11
KASA	2.00	5,588,128.12
GCB	42.78	2,399,818.05

GSE INDEX PERFORMANCE: Analysing the performance of GSE market indices, the benchmark GSE Composite Index (GSE-CI) increased by 134.97 points, closing at 14,937.92 points, with a year-to-date gain of 70.32%. Moreover, the GSE Financial Stocks Index (GSE-FSI) increased by 24.70 points, closing at 8,265.36 points, with a year-to-date gain of 77.86%.

NIMED MUTUAL FUNDS

	Price	Ann. Yield
Nimed Fixed Income Tier 1	0.191	+7.55%
Nimed Fixed Income Tier 2	0.873	+14.76%
Nimed Life Time Unit Trust	0.292	+6.81%

UPDATE ON MARKET FOCUS- SCANCOM PLC

Gainers	Change
Earnings Per Share	-0.0169
Price-To-Earnings Ratio	-27.22
Dividend Per Share	0.00
Dividend Yield	0.0%
Outstanding Share	274M
Market Capitalization	126M

BOG GOLD COIN PRICING

DENOMINATION	20/07/26 (GH₵)	13/07/26 (GH₵)	Change
1.00 oz	47,841.49	48,699.29	-1.76%
0.50 oz	24,276.83	24,704.42	-1.73%
0.25 oz	12,517.93	12,730.25	-1.67%

NB: LBMA PM price (previous day's close) = $ 3,995.35. Bloomberg REGN USDGHS (previous day's close) = 11.5450

Economic Outlook

Indicators	Week Open	Prev. Week Close	Change
INFLATION (%)	5.30%	5.30%	0.00%
BOG POLICY RATE (%)	14.00%	14.00%	0.00%
INTERBANK INTEREST RATE (%)	10.23%	10.23%	0.00%

Inflation to return to medium-term target of 8 ± 2% – BoG.

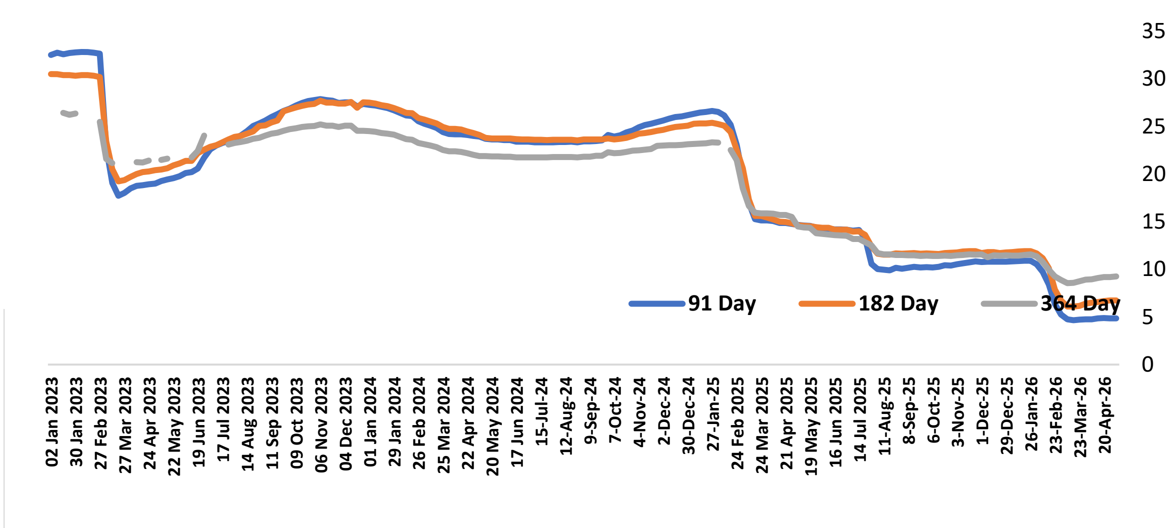
The Bank of Ghana expects inflation to return to its medium-term target range of 8 ± 2%, provided there are no major external shocks, although geopolitical tensions in the Middle East remain a key upside risk. The Central Bank emphasized that maintaining an appropriate monetary policy stance will be crucial to sustaining the disinflation process.

According to the May 2026 Monetary Policy Report, headline inflation rose slightly in April 2026, marking its first increase since December 2024, driven mainly by higher non-food prices, particularly utility costs. Meanwhile, food inflation eased on the back of a bumper harvest, and core inflation measures continued to decline, indicating that underlying inflationary pressures remain contained.

The Week's Highlight (20/07/26)

Currency	Buying	Selling	Midrate	Prev. Week's Midrate	Change	YTD Midra
USDGHS	11.5542	11.5658	11.5600	11.4800	0.70%	10.10%
GBPGHS	15.5069	15.5236	15.5153	15.4056	0.71%	9.53%
EURGHS	13.1906	13.2026	13.1966	13.1253	0.54%	7.02%
CHFGHS	14.2632	14.2772	14.2702	14.2374	0.23%	7.51%
GHSXOF	49.6839	49.7291	49.7065	49.9518	-0.49%	-6.56%

	Week Open		Prev. Week		Change	
T-Bill	Discount	Interest	Discount	Interest	Discount	Interest
91 Day Bill	5.7770	5.8617	5.7880	5.8730	-0.19%pt	-0.19%pt
182 Day Bill	7.4965	7.7884	7.4963	7.7882	0.003%pt	0.003%pt
364 Day Bill	11.4978	12.9915	11.4492	12.9295	0.420%pt	0.480%pt



Source: Nimed Research, Ghana Stock Exchange, Doobia, GSS, Bloomberg.

Analyst

ZIKPI EDEM LAWRENCE

lawrence.zikpi@nimedcapital.com