WEEKLY MARKET REPORT (27/07/26-31/07/26)

NIMED CAPITAL LIMITED

MARKET SUMMARY

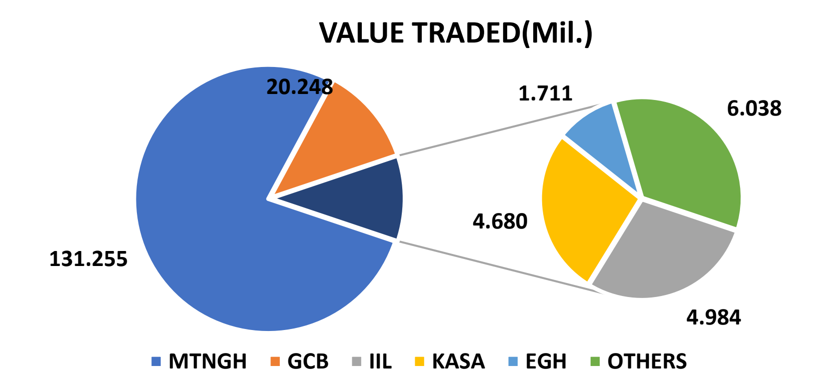
The Ghana Stock Exchange (GSE) experienced an increase in volume traded during the week of July 27 – July 31, 2026. The exchange saw 29,728,485 shares traded, which was valued at GH¢168,915,180.00. This resulted in a 251% increase in turnover from the previous week. The market capitalization currently stands at GH¢ 292,511.66 million. During the week, 6 stocks posted gains and 9 losers.

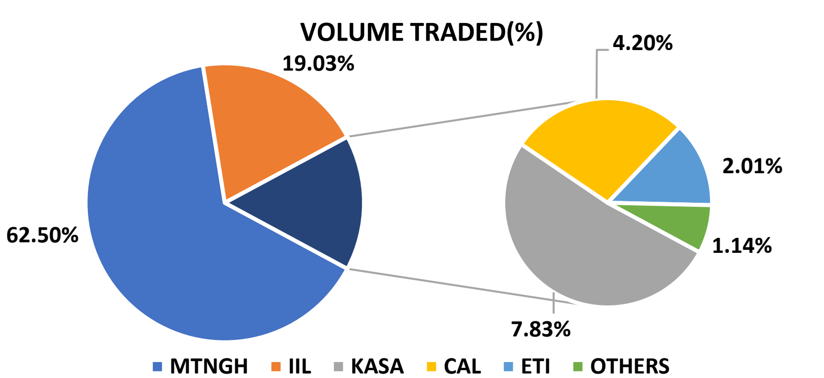
MTN led the top five equities with (18,580,902) shares traded, followed by IIL (5,655,999), KASA (2,328,899), CAL (1,247,266), and ETI (597,544).

EQUITY ON FOCUS:

ECOBANK GHANA LTD (EGH)

Ecobank Ghana is the 12th most traded stock on the Ghana Stock Exchange over the past three months (May 4 - Jul 31, 2026). EGH has traded a total volume of 691,655 shares valued at GHS 24.8 million over the period, averaging a volume of 10,979 shares (valued at GHS 394,402) per session. A volume high of 217,149 was achieved on June 25th for the same period.





Stock Market	(31/07)	(24/07)	Change
GSE-COMPOSITE INDEX LEVEL	15,434.87	15,330.57	104.30pts
GSE-COMPOSITE INDEX LEVEL YTD (%)	75.99%	74.80%	1.19%pts
GSE-FINANCIAL STOCKS INDEX	8,238.07	8,281.03	-42.96pts
GSE-FINANCIAL STOCKS INDEX YTD (%)	77.27%	78.20%	-0.93%pts
GSE-COMP. INDEX MARKET CAP. (GH¢ mil)	292,511.66	292,058.49	0.16%
VOLUME TRADED	29,728,485	11,513,868	158.20%
VALUE TRADED (GH¢)	168,915,180.00	48,124,300.00	251.0%

MARKET MOVERS

GAINERS

Equity	Week Open Price (3/8/26)	Prev. Week Price (27/7/26)	Change	Change %
HORDS	0.39	0.26	0.13	50.00%
IIL	0.84	0.66	0.18	27.27%
CPC	0.17	0.16	0.01	6.25%
CLYD	4.75	4.50	0.25	5.56%
MTNGH	7.14	7.00	0.14	2.00%
EGH	39.00	38.32	0.68	1.77%

LOSERS

Equity	Week Open	Prev. Week Close	Change	Change %
TOTAL	39.94	40.00	-0.06	-0.15%
GGBL	11.91	11.95	-0.04	-0.33%
KASA	2.00	2.01	-0.01	-0.50%
CAL	0.79	0.80	-0.01	-1.25%
ETI	1.93	1.97	-0.04	-2.03%
RBGH	4.20	4.32	-0.12	-2.78%
SOGEGH	6.80	7.00	-0.20	-2.86%
SIC	5.74	6.00	-0.26	-4.33%
ALLGH	6.37	7.00	-0.63	-9.00%

Top Volume Traders	Week open Mkt Price (GHS)	Volume
MTNGH	7.14	18,580,902
IIL	0.84	5,655,999
KASA	2.00	2,328,899
CAL	0.79	1,247,266
ETI	1.93	597,544

Top Value Traders	Week open Mkt Price (GHS)	Value
MTNGH	7.14	131,255,239.24
GCB	43.20	20,247,659.56
IIL	0.84	4,983,572.80
KASA	2.00	4,680,023.42
EGH	39.00	1,711,123.68

GSE INDEX PERFORMANCE: Analysing the performance of GSE market indices, the benchmark GSE Composite Index (GSE-CI) increased by 104.30 points, closing at 15,434.87 points, with a year-to-date gain of 75.99%. Moreover, the GSE Financial Stocks Index (GSE-FSI) increased by 42.96 points, closing at 8,238.07points, with a year-to-date gain of 77.27%.

NIMED MUTUAL FUNDS

	Price	Ann. Yield
Nimed Fixed Income Tier 1	0.192	+7.55%
Nimed Fixed Income Tier 2	0.893	+18.20%
Nimed Life Time Unit Trust	0.294	+7.10%

UPDATE ON MARKET FOCUS- SCANCOM PLC

Gainers	Change
Earnings Per Share	5.3860
Price-To-Earnings Ratio	7.24
Dividend Per Share	0.00
Dividend Yield	0.0%
Outstanding Share	323M
Market Capitalization	12.6B

BOG GOLD COIN PRICING

DENOMINATION	03/08/26 (GH₵)	27/07/26 (GH₵)	Change
1.00 oz	48,787.93	54,033.04	-9.71%
0.50 oz	24,752.20	27,365.62	-9.55%
0.25 oz	12,758.05	14,054.43	-9.22%

NB: LBMA PM price (previous day's close) = $ 4,026.60. Bloomberg REGN USDGHS (previous day's close) = 11.6850

Economic Outlook

Indicators	Week Open	Prev. Week Close	Change
INFLATION (%)	5.30%	5.30%	0.00%
BOG POLICY RATE (%)	14.00%	14.00%	0.00%
INTERBANK INTEREST RATE (%)	10.23%	10.23%	0.00%

OMCs increase fuel prices; Star Oil sells petrol at GH¢14.53 and diesel GH¢18.77.

Some Oil Marketing Companies (OMCs) have started increasing fuel prices following the latest bi-weekly pricing review under Ghana's deregulated petroleum pricing regime. Star Oil raised petrol prices to GH¢14.53 per litre and diesel to GH¢18.77 on August 1, 2026, citing sharp increases in international fuel prices and the recent depreciation of the cedi. More OMCs are expected to adjust prices in the coming days, with petrol likely to sell for GH¢15.23 per litre or more and diesel above GH¢17.45. The price hikes are being driven by a 23.25% rise in global crude oil prices, higher refined petroleum prices, geopolitical tensions in the Middle East, and a 1.41% depreciation of the cedi, increasing the cost of fuel imports. The increases may also renew pressure for an upward review of transport fares.

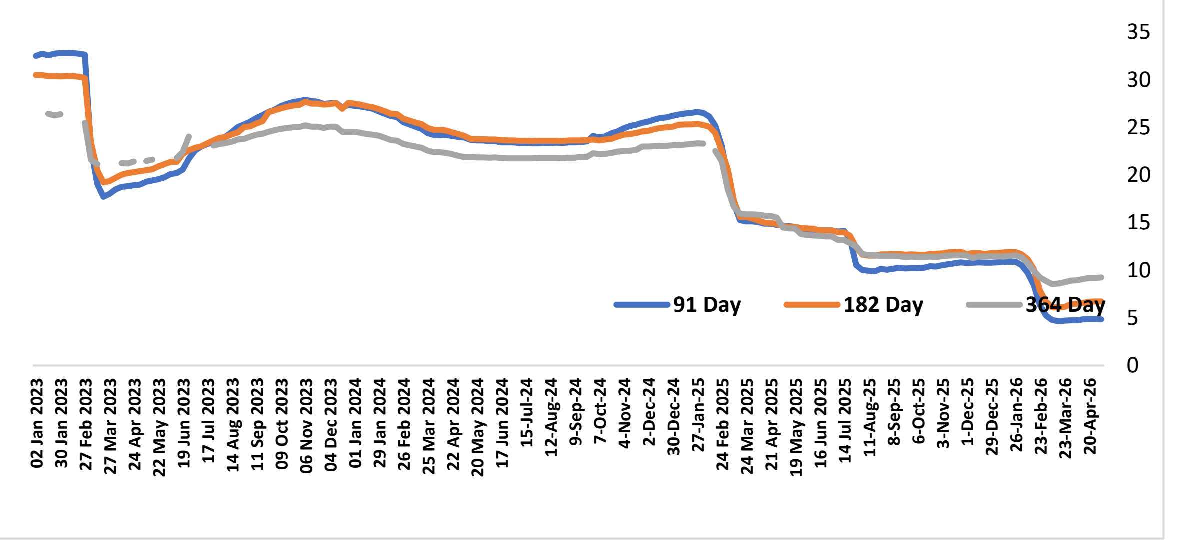
DISCLAIMER

This data is accurate from sources we believe are reliable for information purposes.

The Week's Highlight (31/07/26)

Currency	Buying	Selling	Midrate	Prev. Week's Midrate	Change	YTD Midrate
USDGHS	11.6842	11.6958	11.6900	11.0900	5.41%	11.33%
GBPGHS	15.7327	15.7496	15.7412	14.9865	5.04%	11.13%
EURGHS	13.4548	13.4670	13.4609	12.9922	3.61%	9.16%
GHSXOF	48.7085	48.7526	48.7306	50.4888	-3.48%	-8.39%
CHFGHS	14.4509	14.4651	14.458	14.1249	2.36%	8.92%

	Week Open		Prev. Week		Change	
T-Bill	Discount	Interest	Discount	Interest	Discount	Interest
91 Day Bill	5.7055	5.7881	4.8645	4.9244	17.29%pts	17.54%pts
182 Day Bill	7.4044	7.6891	6.7287	6.963	10.04%pts	10.43%pts
364 Day Bill	11.4786	12.967	9.1932	10.1239	24.86%pts	28.08%pts



Source: Nimed Research, Ghana Stock Exchange, Doobia, GSS, Bloomberg.

Analyst

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